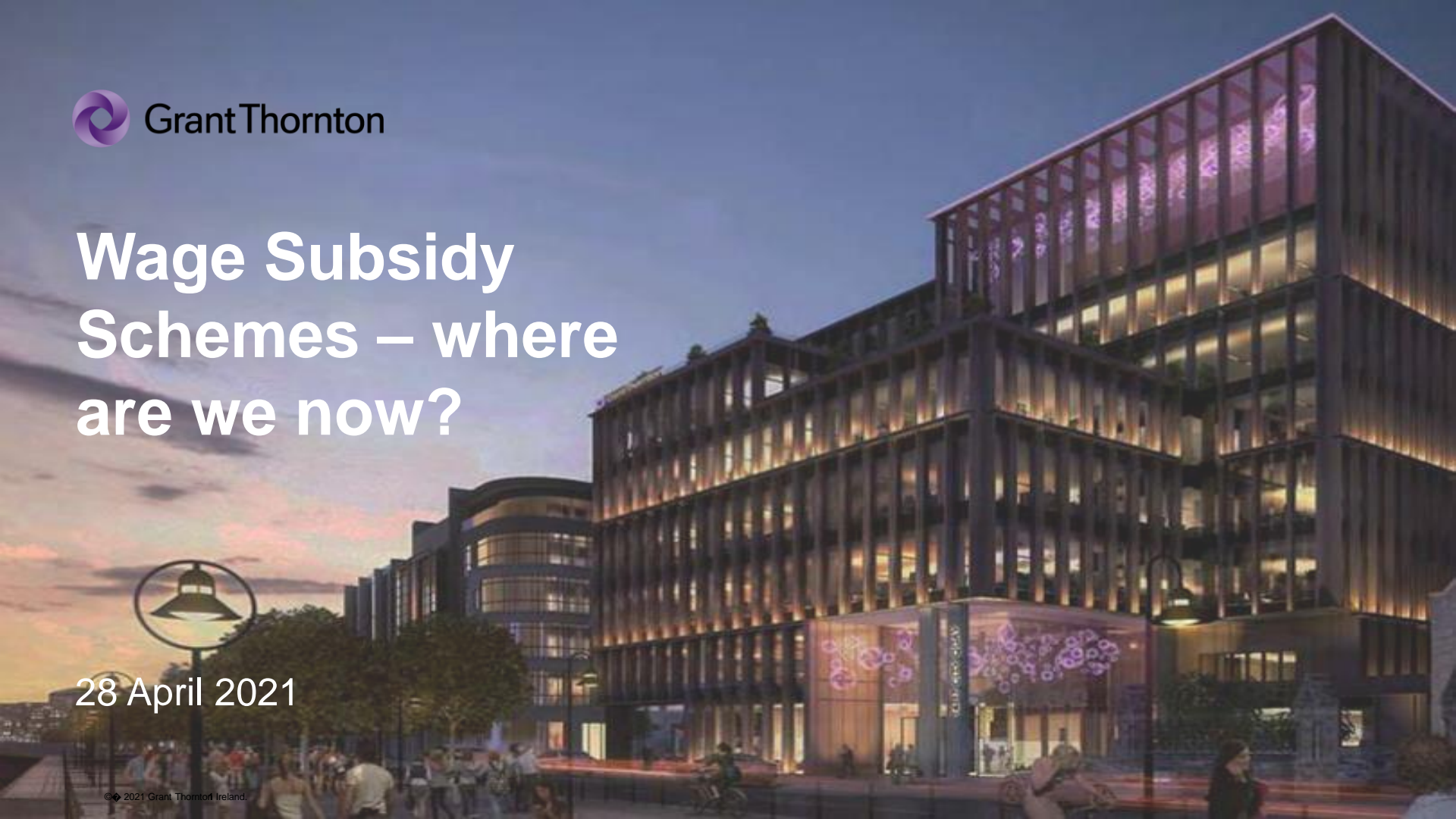
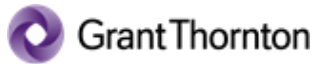


Wage Subsidy Schemes – where are we now?

28 April 2021



Grant Thornton & Revenue



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Karen Byrne

Assistant Principal Officer
Personal Division
Revenue

John Rea

Principal Officer
Business Division
Revenue

Michael McCrohan

Assistant Principal Officer
Large Corporates Division
Revenue

Wage subsidy statistics

Employment Wage Subsidy Scheme (EWSS)	Temporary Wage Subsidy Scheme (TWSS)
1 September 2020 – 30 June 2020	26 March 2020 – 31 August 2020
Payments over €3.2bn (inc. PRSI credit)	Payments over €2.8bn
Over 48,600 employers	Over 66,500 employers
Over 552,000 employees	Over 663,600 employees

*As of 22 April 2021 per Revenue statistics, [revenue.ie](https://www.revenue.ie)

*As of October 2020 per Revenue statistics, [revenue.ie](https://www.revenue.ie)

Revenue Covid-19 Support Schemes statistics available on [revenue.ie](https://www.revenue.ie)

TWSS/EWSS – focus now

TWSS Reconciliation

- Available via ROS – Deadline **30 June 2021**

TWSS Tax Liability arising for employees

- Preliminary End of Year Statements available – Options for payment

TWSS/EWSS Compliance Checks

- TWSS compliance checks mainly completed
- EWSS real-time compliance checks underway

EWSS - On-going self review checks

- Monthly and point in time checks required



TWSS RECONCILIATION

GRANT THORNTON

28 APRIL 2021

Karen Byrne, Assistant Principal Officer
Michael McCrohan, Assistant Principal Officer

Background

- TWSS introduced by Covid 19 Act on 26 March 2020 and operated to 31 August 2020.
- Two Phases: i) Transitional ii) Operational
 - i) Transitional: Maximum subsidy of €410 paid to employers per payslip, per week, and employers calculated subsidy amount to employee
 - ii) Operational: Revenue provided subsidy details to employers in CSV file for payment to employees.
- Requirement for reconciliation on employer balances

CSV files used in TWSS

➤ Employer CSV

- The employer CSV was used in the Operational phase of the scheme 4 May – 31 Aug 2020. For every existing active employment on 3 May 2020 Revenue calculated each employee's Maximum Weekly Wage Subsidy (MWWS) based on the ARNWP and provided this to each employer in respect of each active employee.
- An excel Subsidy CSV Calculator spreadsheet was made available to employers this allowed employers to use the data in the Employer CSV file to assist them with TWSS calculations for their employees.

➤ Subsidy Paid CSV

- The subsidy paid CSV file is a prescribed format CSV file containing the subsidy paid details (see [Information on Revenue website](#)) that employers can upload to bulk report the subsidy paid values.

➤ Reconciliation Detail CSV

- This file contains the details of each payslip in reconciliation this is available to download from ROS.
- The [TWSS Reconciliation Employer Guidance](#) explains the file contents and provides examples of reconciliation calculations.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R
employer	employer agent	Tain	taxYear	lastUpdated		Guidance on TWSS reconciliation, and this file, is available on the TWSS section of Employing People on the Revenue web											
Nq Payrol	8002392EH		2020	01/02/2021 10:09													
employer	payrollRu	lineItemI	employeePPSN	employmentID	payDate	subsidyPa	payslipSta	refundAll	refundNo	subsidyPa	subsidyRe	reconcilia	twssTotal	reconciled	Balance		
8002392EH	TestRun1	1	7041095PA	1	24/04/2020	259	Active	Y		259.05		259	410	151			
8002392EH	TestRun1	2	7041116UA	1	24/04/2020	1086.07	Active	Y		1028.65		1028.65	1640	611.35			
8002392EH	TestRun2	1	7041119DA	1	01/05/2020	259	Active	Y		259.05		259	410	151			

ROS inbox notification to employer


Revenue
Cáin agus Custaim na hÉireann
Irish Tax and Customs

Temporary Wage Subsidy Scheme – Reconciliation Available

Your TWSS Reconciliation is now available, you must take action to finalise your TWSS Reconciliation. You should now:

- Read the TWSS Reconciliation guidance on Revenue.ie under Employing people and Temporary COVID-19 Wage Subsidy Scheme.
- Visit the TWSS Reconciliation page in ROS (via Employer Services), review the TWSS Reconciliation details and make any necessary corrections. Corrections will update the Reconciliation in real-time. Use MyEnquiries if you require assistance.
- Accept the reconciliation result from the TWSS Reconciliation page in ROS by selecting the "Accept reconciliation" button.



ROS My Services

Revenue 
Cáin agus Custaim na hÉireann
Irish Tax and Customs

MY SERVICES REVENUE RECORD PROFILE WORK IN PROGRESS ADMIN SERVICES

GAEILGE | ENGLISH
BTLO

Tax Clearance Certificate Expired.


My Frequently Used Services [Add a service](#)  

[MyEnquiries](#)

Employer Services

Revenue Payroll Notifications (RPNs) Request RPNs	Payroll Submit payroll View payroll	Returns Statement of Account View Latest Statement/Return	Additional Services TWSS Reconciliation
---	--	--	---

File a Return

[Complete a Form Online](#) 

SUBSIDY PAID REPORTED

[← ROS homepage](#)

Temporary Wage Subsidy Scheme (TWSS) Reconciliation

Revenue has performed a reconciliation between the subsidy amounts paid to you during the operation of TWSS and the amounts properly payable in respect of your employees. (For detailed information on the reconciliation process, see - [TWSS Reconciliation Employer Guidance](#))

A summary of your reconciliation is set out below.

TWSS reconciliation summary

Temporary Wage Subsidy Scheme details (26 March 2020 – 31 August 2020)

Total TWSS amount paid to you by Revenue	€1,108,478.96 i
Total TWSS amount payable in respect of your employees	€935,812.67 i
Total TWSS paid by you to employees	€1,106,361.92 i

Total result

TWSS owed to Revenue	€172,666.29 i
----------------------	-------------------------------

Please take time to review the result. To help you review your position, a complete record of the TWSS related payslip information you provided and Revenue's reconciliation calculation is available to download in Comma Separated Value (CSV) format below.

Download employer reconciliation result

[Download reconciliation detail CSV](#) ↓

Finalise reconciliation

To finalise your reconciliation click on the "Accept reconciliation" button below. Revenue will then combine the TWSS reconciliation result with any TWSS repayments that you have already made and calculate any balance of TWSS monies either owed to you or due to be repaid to Revenue and a Statement of Account will issue to your ROS inbox.


If you are due further TWSS amounts a payment will issue to your nominated TWSS bank account.

If you owe TWSS amounts to Revenue you can avail of normal payment options, including debt warehousing. (See [Making payments and debt warehousing](#)).

[Accept reconciliation](#)

You have until 31 March 2021 to make any necessary corrections. After that date, your reconciliation will be treated as final.

Reconciliation correct 30 June

This reconciliation is calculated based on the information you have provided. If the information you have provided is not correct and does not reflect what actually occurred, you can correct this by submitting revised payroll information through your payroll package, through direct entry in ROS or alternatively, you can [upload a subsidy paid CSV](#) in a pre-defined format . Please note that any corrections will be reflected in your employees' tax records and may lead to an adjustment to their liabilities. *You must retain any documentation and records supporting any corrections for six years.*

[Upload subsidy paid](#)

[View upload result](#)

Enquiries

If, having reviewed the Reconciliation Detail CSV file, the [scheme information](#) and the [TWSS Reconciliation Employer Guidance](#) material, you require assistance then you can contact Revenue through myEnquiries providing full details of your query.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R
employer	employer agent	Tain taxYear		lastUpdated		Guidance on TWSS reconciliation, and this file, is available on the TWSS section of Employing People on the Revenue web											
Nq Payrol	8002392EH		2020	01/02/2021 10:09													
employer	payrollRun	lineItemID	employeePPSN	employmentID	payDate	subsidyPa	payslipSta	refundAll	refundNo	subsidyPa	subsidyRe	reconcilia	twssTotal	reconciled	Balance		
8002392EH	TestRun1	1	7041095PA	1	24/04/2020	259	Active	Y		259.05		259	410	151			
8002392EH	TestRun1	2	7041116UA	1	24/04/2020	1086.07	Active	Y		1028.65		1028.65	1640	611.35			
8002392EH	TestRun2	1	7041119DA	1	01/05/2020	259	Active	Y		259.05		259	410	151			

Payment Made via ROS

The screenshot displays the Revenue ROS web application interface. At the top, the Revenue logo and navigation menu are visible, including 'MY SERVICES', 'REVENUE RECORD', 'PROFILE', 'WORK IN PROGRESS', and 'ADMIN SERVICES'. The user is logged in as 'TEST1 TEST2'. The main content area shows an 'Inbox Messages' section with a yellow warning banner: 'Some documents open in a popup window. Click here for instructions to enable popups for ROS. Please note that documents cannot be opened if you are using Revenue's mobile app RevApp or the Microsoft Edge browser.' Below this, a search filter is set to 'Search using Date' with a date range from 02/07/2020 to 02/07/2020. A table lists one document entry:

	Notice No. ↓	Customer Name ↓	Regn./Trader No./Doc ID ↓	Tax Type/Duty/Rep. Oblig. ↓	Document Type ↓	Period Begin ↓	Issued Date ↓
<input type="checkbox"/>	5591981807K	TEST1 TEST2	9187655MA	TWSR	TWSR	26/03/2020	02/07/2020

Below the table are buttons for 'Archive', 'Export', and 'Print', along with navigation arrows.

Payment Made via ROS

Payments

Tax Reference Number 09187655MA

Temporary Wage Subsidy Scheme		
2020 26 March - 31 August	€1,000.00	View

Total Paid:

€1,000.00

SUBSIDY PAID NOT REPORTED

[← ROS homepage](#)

Temporary Wage Subsidy Scheme (TWSS) Reconciliation

Revenue is performing a reconciliation between the subsidy amounts paid to you during the operation of TWSS and the amounts properly payable in respect of your employees and paid by you to your employees. (For detailed information on the reconciliation process, see - [TWSS Reconciliation Employer Guidance](#))

According to Revenue records, you have not provided any details of TWSS subsidy paid to your employees despite this information being requested on numerous occasions.

Based on our current information the result of your TWSS reconciliation is set out below.

TWSS reconciliation summary

Temporary Wage Subsidy Scheme details (26 March 2020 – 31 August 2020)


Total TWSS amount paid to you by Revenue	€11,639.78 ⓘ
Total TWSS amount payable in respect of your employees	€0.00 ⓘ
Total TWSS paid by you to employees	€0.00 ⓘ
TWSS owed to Revenue	€11,639.78 ⓘ

In these circumstances the total TWSS paid to you of €11,639.78 is now due to be repaid.

To reduce this repayment you should immediately submit the subsidy paid information for your employees. If you do not report TWSS amounts paid to your employees by 31 January 2021 Revenue will take action to recover the amount shown.



Upload subsidy paid

You can provide any unreported subsidy paid data through your payroll package, through direct entry in ROS or you can [upload a subsidy paid CSV](#) in a pre-defined format. 

Upload subsidy paid

View upload result

Download employer reconciliation result

The Reconciliation Detail CSV file contains your full detailed reconciliation at payslip level. Payslips for which subsidy paid data have not been provided will be marked as "Unreported".

Download reconciliation detail CSV ↓

Reporting subsidy paid data will result in a revised reconciliation result being displayed.

employer	employer agent	Tain	taxYear	lastUpdated	Guidance on TWSS reconciliation, and this file, is available on the TWSS section of Employing People on the Revenue website												
Nq Payrol	8002392EH		2020	01/02/2021 10:09													
employer	payrollRu	lineItemI	employee	employmentID	payDate	subsidyPa	payslipSta	refundAll	refundNo	subsidyPa	subsidyRe	reconcilia	twssTotal	reconciled	Balance		
8002392EH	TestRun1	1	7041095PA		1	24/04/2020	Unreporte	Active	Yes		5.29	0	1640	1640			
8002392EH	TestRun1	2	7041116U		1	24/04/2020	Unreporte	Active	Yes		0	0	1640	1640			
8002392EH	TestRun2	1	7041119D		1	01/05/2020	Unreporte	Active	Yes		6.5	0	1640	1640			

REFUND FROM RECONCILIATION

[← ROS homepage](#)

Temporary Wage Subsidy Scheme (TWSS) Reconciliation

Revenue has performed a reconciliation between the subsidy amounts paid to you during the operation of TWSS and the amounts properly payable in respect of your employees. (For detailed information on the reconciliation process, see - [TWSS Reconciliation Employer Guidance](#))

A summary of your reconciliation is set out below.

TWSS reconciliation summary

Temporary Wage Subsidy Scheme details (26 March 2020 – 31 August 2020)

Total TWSS amount paid to you by Revenue	€93,242.01 ⓘ
Total TWSS amount payable in respect of your employees	€96,467.78 ⓘ
Total TWSS paid by you to employees	€96,467.78 ⓘ

Total result

TWSS owed to you	€3,225.77
------------------	-----------

Please take time to review the result. To help you review your position, a complete record of the TWSS related payslip information you provided and Revenue's reconciliation calculation is available to download in Comma Separated Value (CSV) format below.

Download employer reconciliation result

[Download reconciliation detail CSV](#) ↓

Finalise reconciliation

To finalise your reconciliation click on the "Accept reconciliation" button below. Revenue will then combine the TWSS reconciliation result with any TWSS repayments that you have already made and calculate any balance of TWSS monies either owed to you or due to be repaid to Revenue and a Statement of Account will issue to your ROS inbox.

If you are due further TWSS amounts a payment will issue to your nominated TWSS bank account.

If you owe TWSS amounts to Revenue you can avail of normal payment options, including debt warehousing. (See [Making payments and debt warehousing](#)).

[Accept reconciliation](#)

You have until 31 March 2021 to make any necessary corrections. After that date, your reconciliation will be treated as final.
30 June

Reconciliation corrections

This reconciliation is calculated based on the information you have provided. If the information you have provided is not correct and does not reflect what actually occurred, you can correct this by submitting revised payroll information through your payroll package, through direct entry in ROS or alternatively, you can [upload a subsidy paid CSV](#) in a pre-defined format ⓘ. Please note that any corrections will be reflected in your employees' tax records and may lead to an adjustment to their liabilities. *You must retain any documentation and records supporting any corrections for six years.*

[Upload subsidy paid](#)

[View upload result](#)

Enquiries

If, having reviewed the Reconciliation Detail CSV file, the [scheme information](#) and the [TWSS Reconciliation Employer Guidance](#) material, you require assistance then you can contact Revenue through myEnquiries providing full details of your query.

employer	employer	agentTain	taxYear	lastUpdated	Guidance on TWSS reconciliation, and this file, is available on the TWSS section of Employing People on the Revenue website										
Nq Payrol	8002392EH		2020	#####											
employer	payrollRu	lineItem	employee	employe	payDate	subsidyPa	payslipSta	refundAll	refundNot	AllowedReason	subsidyPa	subsidyRe	reconcilia	twssTotal	reconciledBalance
8002392EH	TestRun1	1	7041095PA	1	24/04/2020	1539.55	Active	Yes			1539.55		1539.55	1539.55	0
8002392EH	TestRun1	2	7041116UA	1	24/04/2020	1516.67	Active	Yes			1516.67		1516.67	1516.67	0
8002392EH	TestRun2	1	7041119DA	1	01/05/2020	650.08	Active	No	J9 Payslip	leaveDate has a value.	1408.51		650.08	0	-650.08
8002392EH	TestRun3	1	7041119DA	1	08/05/2020	700	Active	No	J9 Payslip	leaveDate has a value.	1516.67		700	0	-700

RECONCILIATION NOT YET AVAILABLE

[← ROS homepage](#)

Temporary Wage Subsidy Scheme (TWSS) Reconciliation

Revenue is performing a reconciliation between the subsidy amounts paid to you during the operation of TWSS and the amounts properly payable in respect of your employees. (For detailed information on the reconciliation process, see - [TWSS Reconciliation Employer Guidance](#))

The reconciliation of your TWSS payments is not available yet. This is because there is further work necessary in order to finalise the details of your case. Revenue will advise you via ROS when your reconciliation can be finalised.

All employers have been asked to report full details of the amounts of TWSS subsidy paid to their employees during the operation of the scheme. If you have already completed this, thank you. If you still have Subsidy Paid information to submit please do so without delay.

To help you review the data you have submitted to ensure that it is complete you can download a record of all information submitted to date below.

Download employer reconciliation result

The Reconciliation Detail CSV file contains full details of TWSS amounts you have reported as paid to your employees. Relevant Payslips for which subsidy paid data have not been provided will be marked as "Unreported".

[Download reconcillation detail CSV ↓](#)

Upload subsidy paid

You can provide any unreported subsidy paid data through your payroll package, through direct entry in ROS or you can [upload a subsidy paid CSV](#) in a pre-defined format. [?](#)

[Upload subsidy paid](#)

[View upload result](#)

employer	employer agent	Tain	taxYear	lastUpdated	Guidance on TWSS reconciliation, and this file, is available on the TWSS section of Employing People on the Revenue website															
Nq Payrol	8002392EH		2020	01/02/2021 10:09																
employer	payrollRun	lineItemID	employee	employmentID	payDate	subsidyPa	payslipSta	refundAll	refundNo	twssTotal										
8002392EH	TestRun1	1	7041095PA	1	24/04/2020	259	Active	Y		410										
8002392EH	TestRun1	2	7041116U	1	24/04/2020	1086.07	Active	Y		1640										
8002392EH	TestRun2	1	7041119D	1	01/05/2020	259	Active	Y		410										

RECONCILIATION ACCEPTED

[← ROS homepage](#)

Temporary Wage Subsidy Scheme (TWSS) Reconciliation

Revenue has performed a reconciliation between the subsidy amounts paid to you during the operation of TWSS and the amounts properly payable in respect of your employees. (For detailed information on the reconciliation process, see - [TWSS Reconciliation Employer Guidance](#))

A summary of your reconciliation is set out below.

TWSS reconciliation summary

Temporary Wage Subsidy Scheme details (26 March 2020 – 31 August 2020)

Total TWSS amount paid to you by Revenue	€106,412.31 i
Total TWSS amount payable in respect of your employees	€93,992.01 i
Total TWSS paid by you to employees	€113,719.98 i
Total result	
TWSS owed to Revenue	€12,420.30 i

Download employer reconciliation result

[Download reconciliation detail CSV](#) ↓

Finalise reconciliation

[Accept reconciliation](#)

Reconciliation was accepted on 08/02/2021

A Statement of Account was sent to your ROS inbox.

If you are due further TWSS amounts a payment will issue to your nominated TWSS bank account.

If you owe TWSS amounts to Revenue you can avail of normal payment options, including debt warehousing. (See [Making payments and debt warehousing](#)).

You have until 31 March 2021 to make any necessary corrections. After that date, your reconciliation will be treated as final.

Reconciliation 30 June

This reconciliation is calculated based on the information you have provided. If the information you have provided is not correct and does not reflect what actually occurred, you can correct this by submitting revised payroll information through your payroll package, through direct entry in ROS or alternatively, you can [upload a subsidy paid CSV](#) in a pre-defined format ⓘ. Please note that any corrections will be reflected in your employees' tax records and may lead to an adjustment to their liabilities. *You must retain any documentation and records supporting any corrections for six years.*

Any corrections made will automatically trigger a revised reconciliation result and a revised statement of account will issue to your ROS inbox.

[Upload subsidy paid](#)

[View upload result](#)

SARA-ER-EMARD - Inbox Messages ⓘ

Inbox:

✉ Inbox Messages

★ Priority Messages

Information Services:

📄 Returns

💰 Payments

🔄 Refunds & Repayments

📄 Charges & Payments

📅 Events List

✓ Registration Details

✓ Items Submitted via ROS

📄 Request Statement of Accounts

🔍 Document Search ⓘ

? Overview
Try our online Demos

Some documents open in a popup window. Click [here](#) for instructions to enable popups for ROS. Please note that documents cannot be opened if you are using Revenue's mobile app RevApp or the Microsoft Edge browser.

Items are archived periodically. To view all items, tick 'Include Archive' in the 'Search By' option.

Search by: Cancel Search

Tax Type/Duty/Rep. Oblig. : * Document Type: * Include Archive

*denotes a required field.

Refresh Inbox ⓘ

		Notice No. ↕	Customer Name ↕	Regn./Trader No./Doc ID ↕	Tax Type/Duty/Rep. Oblig. ↕	Document Type ↕	Period Begin ↕	Issued Date ↕	
<input type="checkbox"/>	✉	8370491300026L	SARA-ER-EMARD	3704913CH	TWSR	Statement of Account	26/03/2020	17/02/2021	
<input type="checkbox"/>	✉	4637460209A	SARA-ER-EMARD	3704913CH	PAYE-EMP	Communication	N/A	17/02/2021	
<input type="checkbox"/>	✉	6053107183D	SARA-ER-EMARD	3704913CH	PAYE-EMP	Communication	N/A	17/02/2021	
<input type="checkbox"/>	✉	5102063531B	SARA-ER-EMARD	3704913CH	PAYE-EMP	Amended Return	01/04/2020	16/02/2021	★
<input type="checkbox"/>	✉	4453147327U	SARA-ER-EMARD	3704913CH	PAYE-EMP	Amended Return	01/01/2020	16/02/2021	★

⏪ ⏩ ⏴ ⏵

SARA-ER-ADAMS INC
DAME STREET
DUBLIN 2
ADD3
ADD4

Enquiries 01 738361

Page 1 of 1

Dear Sir/Madam,

16 Mar 2021

I enclose a summary statement of account for Temporary Wage Subsidy Scheme for the accounting period(s) 26/3/2020 to 31/8/2020 for your information.

Yours faithfully,

Branch Manager
Business Division - Dublin North & City Centre

Description	Date	Receipt No.	Debit	Credit
Temporary Wage Subsidy Scheme 26/3/2020 to 31/8/2020				
Payment	12/2/2021	936565		2,000.00
Wage Subsidy	23/3/2021	000000	24,264.21	
Reconciliation	23/3/2021	000000		20,095.91
Total			24,264.21	22,095.91
Balance €:			2,168.30	
Statement Balance €:			2,168.30	

Paying TWSS due/Debt Warehousing

Where employer is owed money from Revenue, refunded to employers bank details used for TWSS.

Debt Warehousing - if employer has difficulty meeting payment of balance owing to revenue and are eligible, option to warehouse the debt. If already in DW scheme, once reconciliation is 'accepted', the liability will automatically be warehoused.

Paying TWSS – If not eligible for DW scheme, employers can pay balance on ROS via Revpay with credit/debit card or bank account.

A Phased Payment Arrangement (PPA) facility is under development.

Closing out Reconciliation

After 30 June, any payslips without subsidy paid reported will have a “subsidy payable” set to zero resulting in the employer being liable to repay to Revenue any subsidy payments received for these payslips.

If you do not accept the reconciliation by 30 June 2021, Revenue will take it that you agree the reconciliation balance. Any amount owing will be due and payable and a notification will be issued to your ROS Inbox showing your final position.

Employers must act now to finalise Reconciliation by **30 June 2021**.

After 30 June 2021 any outstanding balances, not in debt warehousing or PPA, will be subject to the standard Revenue collection processes.

Further guidance

- [TWSS Reconciliation Employer Guidance](#)
- [TWSS Reconciliation Hub website](#)
- [Section 28 Emergency Measures Act 2020](#)
- Ministers determination. www.revenue.ie/en/corporate/press-office/letters/minister-of-finance-signed-letter-to-chairmanrevenue-160420.pdf
- Frequently Asked Questions (**FAQ V8**) on: Guidance on the Transitional phase of the COVID-19: Temporary Wage Subsidy Scheme which commenced on 26 March 2020 [TWSS FAQ Transitional phase](#)
- Frequently Asked Questions (**FAQ V18**) on: Guidance on the Operational phase of the COVID-19: Temporary Wage Subsidy Scheme which commenced on 4 May 2020. [TWSS FAQ Operational Phase](#)

A man in a dark blue suit is holding a tablet computer. The background is a blurred office window with a futuristic digital overlay of financial data, including bar charts and various numbers. The overlay includes values such as 1,235.01, 0.00, 25,187.70, 7,645.05, 207.70, 210.95, 12,411.80, 149.16, 27,752.93, 23.26, 1.41%, 208.87, 2,235.01, 2.60, 0.00 + 0.00, 25,187.70 - 125.44, 210.95, 24.56, 207.70, 12,358.74, and 27,598.41. The overall theme is financial technology and data analysis.

TWSS Tax Liability

Michelle Dunne

Manager, Grant Thornton
E michelle.dunne@ie.gt.com

TWSS Tax liabilities

- The subsidy amount paid to employees via payroll was not subject to tax under the PAYE system
- But amount received by the employee is liable to income tax and Universal Social Charge (USC)

Subsidy paid to employees are treated as part of the employees' emoluments i.e. salary and wages, for tax purposes

Amount of TWSS paid in 2020 and the tax position will be stated on the employees' Preliminary End of Year Statement for 2020

- Available to every employee since **15 January 2021** via the Revenue's MyAccount service
- Statement will not be provided to employers

Options to pay the income tax and USC

1. Adjustment to the employee's tax credits and rate bands over a 4-year period beginning in 2022
2. The employee may pay the full amount due to Revenue in one payment or may partially pay and the balance will be satisfied by a reduction in their tax credits
3. The employer may pay the tax liabilities on behalf of the employee

TWSS Tax Liabilities – BIK Concession

Guidance from Revenue expected



Employers can pay employees' TWSS tax liabilities without an additional tax charge. Revenue have confirmed that no Benefit in Kind (BIK) and therefore no additional tax charge will arise for the employee where the employer pays the income tax and USC arising on the TWSS payments



Preliminary End of Year Statements available online so employees can view their statements in myAccount. Note: not all employees will receive a Preliminary End of Year Statement i.e. those self-assessed to income tax.

Statement will not be provided to employers by Revenue.



Give employee(s) the funds to pay the liability or amend the final payroll submission for 2020

Deadline of 30 June 2021*

* Revenue have indicated that this deadline may be extended



[Home](#) → [Employing people](#) → [Temporary COVID-19 Wage Subsidy Scheme \(TWSS\)](#)

Employers paying employees' 2020 tax liability

Revenue will facilitate employers who wish to pay employees' 2020 tax liabilities. This applies to Income Tax (IT) and [Universal Social Charge \(USC\)](#) liabilities which arise due to the TWSS.

Employers must engage directly with employees and agree the method to pay the liability involved.

In January 2021, Revenue made a [Preliminary End of Year Statement](#) for 2020 available for each employee. This will assist in determining the amount of IT and USC due.

All employees, including those who benefited from the TWSS, can view their Preliminary End of Year Statement in [MyAccount](#). Each employee will be able to see if there is an underpayment of IT or USC arising due to the TWSS.



TWSS/EWSS Revenue Compliance Checks

207.70

210.95

207.70

1.27

1.92

210.95

149.16

23.26

1.41%

1,235.01

0.00

25,187.70

7,645.05

12,411.80

27,752.93

208.87

0.00

207.70

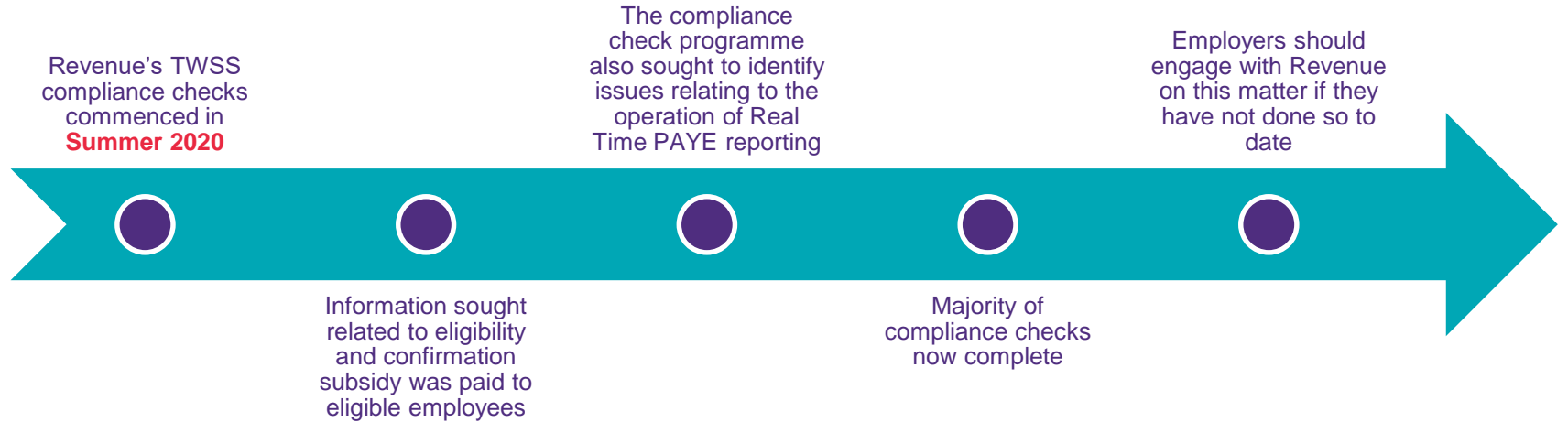
210.95

207.70

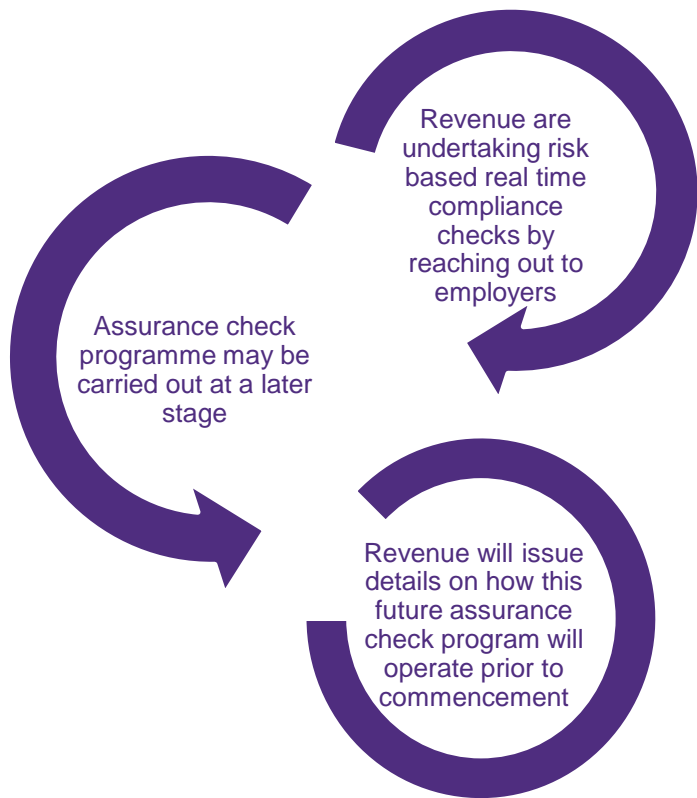
12,358.74

27,598.41

TWSS Compliance checks



EWSS Compliance checks



- Revenue are seeking:
- A summary of the impact of COVID-19 restrictions on the turnover of the business
- A detailed explanation and supporting documentation concerning the monthly reviews undertaken
- Details of projected and actual turnover with any relevant adjustments to support entry into the scheme
- Assumptions underpinning the projected turnover figures

EWSS on-going self review



EWSS self review process

- Employers participating in the EWSS are required to undertake a review on the last day of every month to ensure they continue to meet the eligibility criteria
- Mid-month reviews will also be required for events which the employer believes may trigger ineligibility for the scheme
- Appropriate point-in-time documentation, including copies of projections to demonstrate continued eligibility over the specified period, should be maintained
- If you no longer qualify, with effect from the following day of the review
 - Deregister from the EWSS
 - Cease claiming the subsidy
- If you subsequently qualify you can re-register

** Revenue Guidelines on the operation of the EWSS – 31 March 2021*

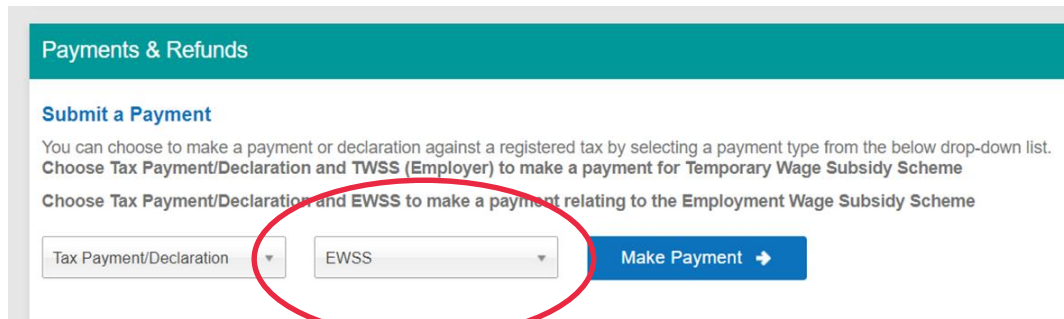
“Revenue expects that employers will retain evidence of appropriate documentation, including copies of projections, to demonstrate continued eligibility over the specified period. It is reasonably expected that the assumptions which underpin the projections will be reliable, will reflect the operating conditions of the business, and will remain materially unchanged”

“Revenue appreciates that in exceptional circumstances, certain unforeseen events may occur which require the employer to revise the original budget estimate impacting trade, receipt of an unexpected donation, entering into a significant new sales contract, etc.”

EWSS paying back the subsidy

Where either Revenue request the EWSS subsidy amounts are repaid or an employer makes their own assessment to do so, the practical steps for repayment are as follows:

1. The relevant payroll for the period in question needs to be resubmitted to Revenue without the EWSS box ticked on the payroll software
2. The employer's PRSI liability at the standard rate (11.05% vs 0.5%) will be calculated via the amended payroll submission and a statement will be generated outlining the amount due – the employer pays accordingly
3. The EWSS subsidy amounts received should then be repaid separately via Revenues 'Rev-Pay' system – the EWSS option should be selected from the dropdown menu



Payments & Refunds

Submit a Payment

You can choose to make a payment or declaration against a registered tax by selecting a payment type from the below drop-down list.
Choose Tax Payment/Declaration and TWSS (Employer) to make a payment for Temporary Wage Subsidy Scheme
Choose Tax Payment/Declaration and EWSS to make a payment relating to the Employment Wage Subsidy Scheme

Tax Payment/Declaration ▼ EWSS ▼ Make Payment →

Grant Thornton responding to Covid-19

For further information and to keep up to date with developments on the wage support schemes, please visit our 'Responding to Covid-19' hub page

<https://www.grantthornton.ie/responding-to-the-coronavirus-covid-19/>

A nighttime photograph of a cityscape. In the foreground, a rooftop terrace is visible with a paved walkway, a metal bench, and several planters containing greenery. A glass railing runs along the edge of the terrace. In the middle ground, a large, curved structure, possibly a bridge or a walkway, is illuminated with green lights. In the background, a large, classical-style building with a dome is brightly lit, and other city buildings are visible under a dark sky with some clouds. The word "Questions?" is overlaid in large white text in the center of the image.

Questions?

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Disclaimer

- These slides are for information purposes only and are not intended as definitive tax advice on any subject matter contained therein
- All details are correct at the time of presentation