

Audit and Accounting Advisory

Financial Accounting and Advisory Services



Our Audit and Accounting Advisory Service

At Grant Thornton, we meet the growing challenges of our clients in an ever changing regulatory environment. Our Audit and Accounting Advisory service covers two areas, being audit and accounting advisory.

From an audit perspective, we offer a centrally coordinated solution for global statutory audits of large international groups. Our team based in Ireland will perform the majority of audit fieldwork for entities in all jurisdictions and will liaise with our overseas offices to conclude the audit. Our audit service will be coordinated centrally through a single point of contact which ensures that you have oversight of the whole process which runs smoothly and efficiently.

From an accounting advisory perspective, we work with companies to develop practical solutions that comply with financial reporting standards and legislation. Our deep technical accounting knowledge assists Multinational Companies (MNCs), during listing, delisting or restructuring.

Ethical considerations

Depending on the service requirement, we will structure our combined service offering by building in the necessary safeguards to ensure audit independence. Where it is not possible to provide a combined service due to jurisdictional regulations we will work to provide an alternative solution.

Integrated range of global services

Technical accounting advice on new transactions

- IPO and carve out accounting assistance;
- deal structure;
- preparation of proforma consolidated financial statements; and
- purchase price allocation accounting.

Centrally coordinated solution for global statutory audit

- majority of audit work performed in Ireland for international audits;
- manage all timelines/reporting deadlines required for issuance of statutory audit opinion; and
- single point of contact for all jurisdictions.



Conversion and implementation of new accounting standards

- GAAP conversions;
- financial reporting workshops, tailored to your specific needs;
- implementation of new accounting standards; and
- proforma financial statements in line with new accounting frameworks.

Complex accounting solutions

- accounting proposition papers;
- financial instrument accounting, to include advice on complex derivative instruments;
- advise on distributable reserves and assistance in creating new structures to enable reserves to be distributed;
- complex consolidation work; and
- group structure simplification advice.

What makes us different



Single point of contact and centralised approach for audit

- the majority of audit work is completed in Ireland, in conjunction with your Shared Service Centre (SSC) team;
- we provide a single point of contact to coordinate all international aspects of your audit;
- we follow a central audit strategy which will be agreed by all stakeholders; and
- deliver effective and efficient delivery of service.

Scalability and innovation

- we have developed innovative technology tools to enable our centralised approach, such as VOYAGER, which is the audit software used in all Grant Thornton International offices, allowing easy sharing of information;
- our team pioneers the use of such tools as Grant Thornton Collaborate, powered by Thomson Reuters, for robust project management and Circit, a client deliverable tracking tool which also allows for timely bank confirmations; and
- these tools allow us to deliver services which are both efficient and scalable.

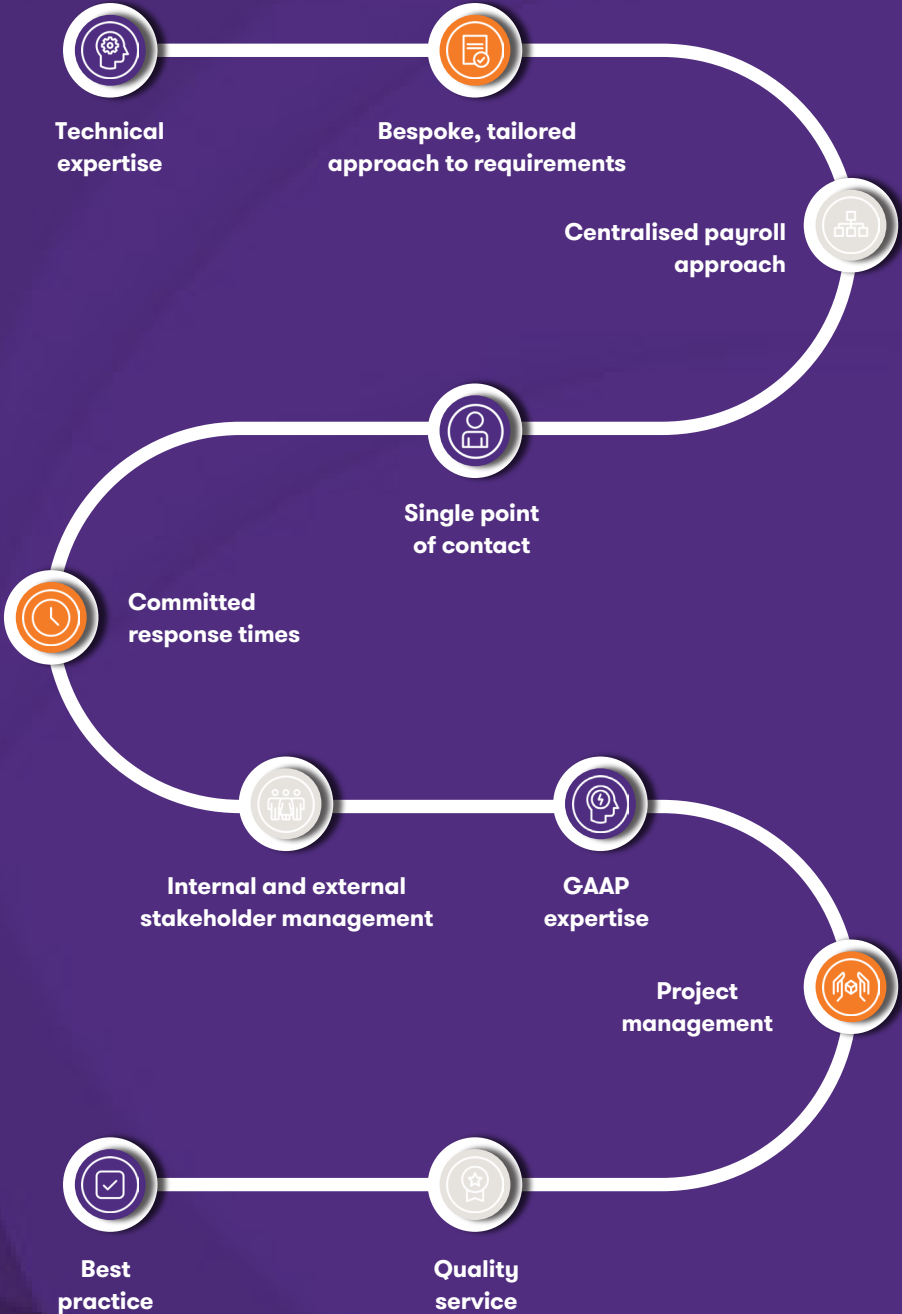
Fee certainty and transparency

- no surprise fees - our approach is transparent and sustainable; and
- any additional scope services to be agreed in advance, ensuring you control the costs.

Expertise

- a dedicated team with expertise in complex accounting issues and International GAAP knowledge;
- accounting advisory staff with an audit background, who understand an auditor's point of focus when drafting technical papers;
- members of our team sit on various international accounting committees bringing live updates to your attention; and
- ability to offer a combined global statutory audit and compliance solution, in conjunction with our GCRS team. Our GCRS solution covers bookkeeping, direct and indirect taxation and financial statement preparation. We will ensure the necessary safeguards are in place so that independence is maintained.

Key benefits



Financial Accounting and Advisory Services (FAAS)

The Grant Thornton FAAS department is a specialist team who primarily service complex large scale and Multinational Companies (MNCs), focusing on being a centralised point of contact for their global requirements. Our experienced and multicultural teams are experts in areas of Global Compliance and Reporting Solutions (GCRS) and Audit and Accounting Advisory (AAA) - both operating through our Centre of Excellence in Ireland, Flexible People Solutions, Business Process Outsourcing (BPO) and Global Payroll Solutions (GPS).

Key management contacts for our AAA team:



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