

Finance Solutions for the Insurance Industry

Why Grant Thornton?

At Grant Thornton we have a wealth of insurance finance and accounting expertise ready to assist you in all aspects of your finance function requirements from interim resourcing to specialist finance topics to finance transformations. Drawing upon our industry experience and technical insights, we can offer you a best-in-class service that fulfils your day-to-day needs and enables you to execute your future objectives and strategies.

Our Solutions

Strategic Resourcing

The insurance industry continues to see a demand for skilled and experienced accountants to help support its core activities. From statutory and regulatory reporting to IFRS17 support and process automation, our team has industry expertise that can support the finance function's core activities. Grant Thornton's strategic resourcing solution offers clients access to a highly skilled talent pool to meet their resourcing needs when they need it most without the fixed costs and timelines associated with recruiting a permanent employee.

Grant Thornton's Flexible People Solutions provides clients with proven problem solvers and accomplished professionals at all levels with years experience in the insurance industry

Accounting Advisory

As the industry continues to get to grips with IFRS 17 there remains a need for accounting experts who can provide practical solutions to complex accounting changes and issues. Managed through a single point of contact Grant Thornton can offer solutions to complex accounting challenges including:

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Transaction Accounting Support
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Implementation of Accounting Standards
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Sustainability Reporting Support
- 

Accounting Proposition Papers
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IFRS/GAAP Conversions

Finance Function Effectiveness

Digital transformation, regulatory changes and inflation continue to dominate the insurer's agenda. With these and other challenges to contend with today's CFO needs a model and processes that are effective and efficient. Grant Thornton has experts who can help CFO achieve this including guidance and support on:

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Operating Model(s)
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Financial Planning & Analysis
- 

Assessments and Benchmarking
- 

Cost & Productivity Analysis
- 

Treasury & Cash Management
- 

Leadership Development
- 

Workforce Planning

Finance Transformation

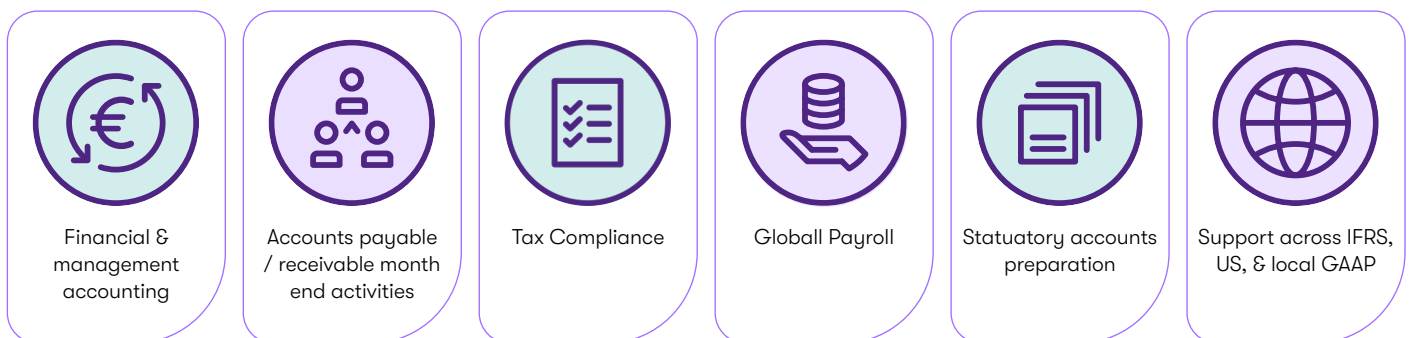
When carried out successfully within organisations, initiatives to transform the finance function promote efficiencies through the harmonisation and automation of systems and processes. Grant Thornton's subject matter experts are ready to support you in unlocking this value in the following areas:



Seamless Outsourcing

As insurance companies grow, the pace of their growth can outrun their capacity in relation to key business processes. By outsourcing certain processes companies benefit from cost efficiencies, enhanced expertise, scalability, risk mitigation and the flexibility to focus on core competencies

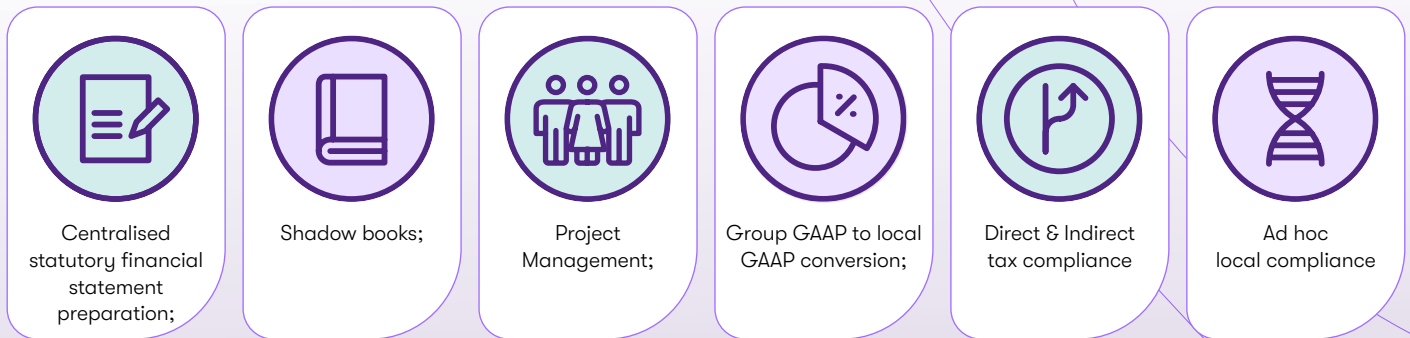
Grant Thornton serves the needs of rapidly growing insurers operating out of Ireland and other hubs by providing services across the finance function, including:



We offer a flexible, tailored service delivered through a single point of contact, placing the client in full control of all processes at all times while allowing them to focus resources on their core business activities.

International Expertise

As insurers expand they need to consider reporting obligations as they branch out in new jurisdictions. Grant Thornton's Global Compliance and Reporting Solutions (GCRS), is offered through our Centre of Excellence which centralises all compliance needs in one location. At Grant Thornton we benefit from a large global network and our models facilitate a single point of contact here in Ireland for overseas accounting compliance and reporting requirements. Our service offering covers a full suite of compliance services including:



Grant Thornton's global network covers 140 countries, and we leverage their expertise where required.

Our Experience

Grant Thornton's experienced finance professionals have worked with a number of large insurers, offering both advisory and resourcing expertise. This know-how coupled with best practice methodologies and proven templates developed and refined from years of industry experience provides clients with the agility they need to increase the capability of their finance function, and maximise efficiencies whilst retaining the flexibility to adapt in an ever-evolving market.

Meet some of our team



Nuala Crimmins
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Nuala joined the firm as a Partner in 2021 and is Head of Insurance for Grant Thornton Ireland. Nuala is a former regulator, qualified actuary, internal auditor and project manager, with extensive experience across the Insurance industry in areas such as regulation, audit, risk & governance, pricing and product development. Through her work as a Chief Internal Auditor and as an industry Actuary, both domestically and internationally Nuala brings authentic client side experience.



Shona O'Hea
shona.ohea@ie.gt.com

Shona has a 360 degree view of the financial services industry with 20 years experience across industry, regulation and professional services. As a Partner in the FAAS Department Shona has led projects across the financial service industry including in asset management, banking, insurance and payment service providers specializing in providing centrally coordinated global outsourced accounting and reporting engagements delivering efficient solutions for clients.



Conor Pendlebury
conor.pendlebury@ie.gt.com

With over 11 years of financial reporting experience in the industry including roles as a Head of Finance and Financial Controller, Conor understands the challenges Insurance CFO's are facing. With experience in the life, non-life, specialty and reinsurance industries Conor is a proven team leader and is accomplished in financial control and reporting, regulatory compliance and project management.



Kiran George
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Kiran is a qualified accountant (ACCA) and is an IFRS17 subject matter expert. Over the past 5 years, Kiran has worked on IFRS17 project teams where he developed and implemented accounting procedures, validated calculation outputs and designed reporting outputs. In addition, Kiran has used his knowledge of VBA, SQL and Python to automate client processes and deliver efficiencies.



Nitin Sharma
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Nitin is a qualified accountant with over 10 years of professional experience. With experience in transformations and implementations, Nitin has supported clients on their finance transformation journey through supporting software implementations, project managing transitions and the design and implementation of internal processes and controls.



Orla Carolan
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Orla is a sustainability and financial reporting SME with extensive experience in regulatory reporting and accounting roles in financial services. Orla is an SME in CSRD and ESRs and has worked with the European Financial Reporting Advisory Group (EFRAG) as a secondee within the central secretariat since June 2022. Orla is experienced in CSRD implementation including double materiality assessments, disclosure compliance and readiness.



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