

Equine Summit 2017

Presentation of Industry Statistics

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1 - The Past

Historic Facts

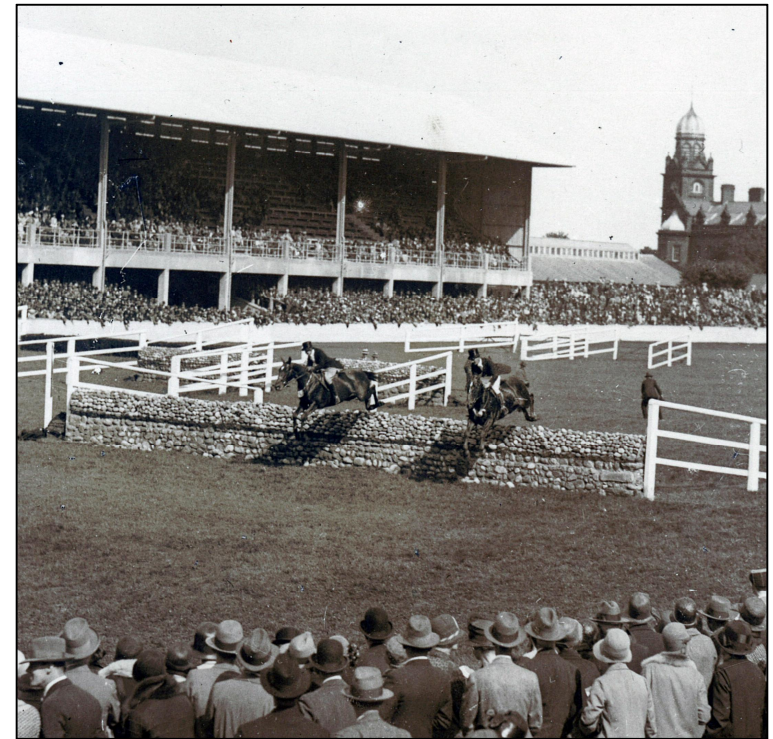
Historic Facts - Thoroughbreds

- Tales from Irish mythology mention horse racing on the Curragh taking place during the lifetime of Conaire Mor (sometime between 110BC and 60 AD)
- Earliest datable evidence is a 1603 royal warrant entitling the governor of Derry to hold fairs and markets at which horse races could be staged.
- Racing first held in the Curragh in 1741.
- First race meeting in Punchestown in 1824.



Historic Facts – Sport-horse

- Ireland often referred to as the birthplace of show-jumping.
- Dublin Horse Show:
 - First held in 1864 with 366 entries and £520 prize money.
 - 1869 was the year “horse leaping” came to prominence.
 - No female was allowed to ride in any jumping competition until 1919, when a novelty class was held. From 1920 onwards women were allowed to compete freely.
- 3 Day Eventing – first held in 1902 in France.



1 - The Past

When did the industries emerge?

When did the industries emerge?

Racing

- There have been many significant developments in Irish racing over the past 200 years.
- However, the last 50 years have seen the industry grow exponentially.
- In this time Ireland has emerged as a world leader in the racing industry:
 - Vincent O'Brien,
 - Paddy Prendergast,
 - Joe McGrath,
 - Coolmore Stud.



When did the industries emerge?

Sport-horse

- International competitions introduced to the RDS in 1926 and was the first year of the Aga Khan nation's cup.
- From 1930 onwards Ireland become dominant force in world show-jumping.
- 1970's seen as the “golden era” of Irish show-jumping:
 - Eddie Macken, Paul Darragh, Capt.Con Power and James Kernan won the Aga Khan Trophy 3 years in a row (1977 to 1979).
 - Eddie Macken and Boomerang record 4 consecutive Hickstead Derby wins (1976 to 1979).

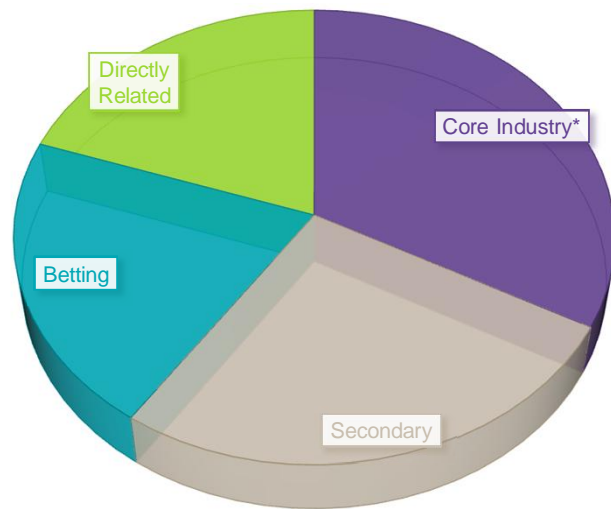


2 - The Present

Jim Power – Current Industry Statistics

Current Industry Statistics – Regional Impact

Direct Employment in the Thoroughbred Industry

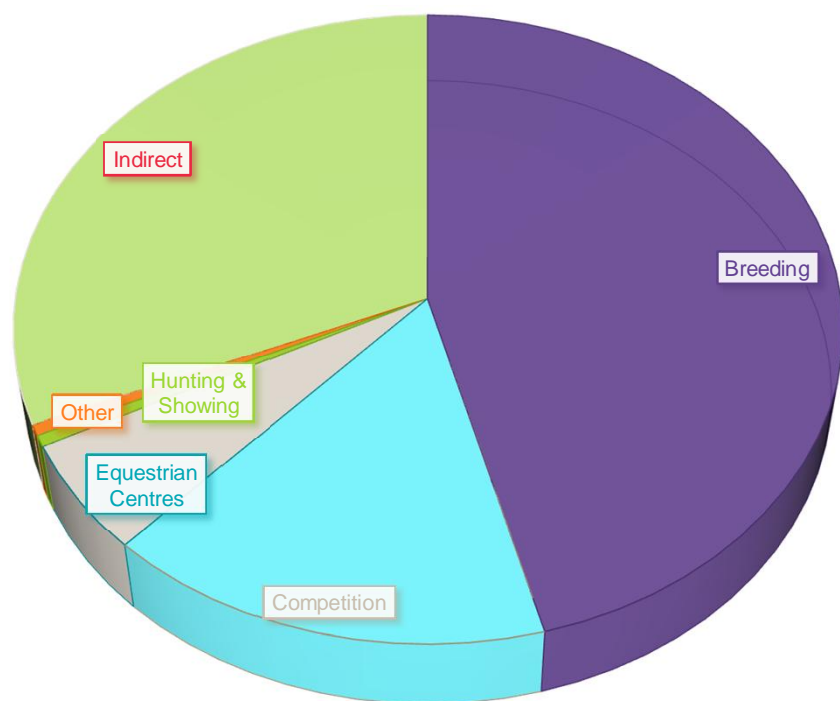


Sector	Numbers	%
Core Industry*	9,500	32.9%
Secondary	7,700	26.6%
Betting	6,000	20.7%
Directly Related	5,700	19.8%
Total Jobs	28,900	100%

*Core industry includes breeders (43%), stable staff (30%), trainers (9%), jockey, racecourse employees, administration, education and media.

Current Industry Statistics – Regional Impact

Direct Employment in the Irish Sport Horse Industry



Sector	Numbers	%	Wages Value €
Breeding	6,446	45.9%	106,165,620
Competition	2,258	16.1%	37,189,260
Equestrian Centres	787	5.6%	12,961,890
Hunting & Showing	78	0.6%	1,284,660
Indirect	77	0.5%	72,649,170
Other*	4,411	31.4%	1,133,340**
Total	14,057	100%	231,383,940

*Other – Affiliated Bodies, Contractors and Education

**These wages relate to the education sector only.

Current Industry Statistics – Regional Impact

Regional Impact – Distribution of Breeders

Total number of registered breeders:

- Thoroughbred Sector 6,462
- Sport-horse Sector 14,637
- Combined 21,099

- These heat maps illustrate how the breeding sectors (as with the other equine sectors) reach every corner of rural Ireland.
- This employment reaches areas where there are very few other forms of employment and jobs available.



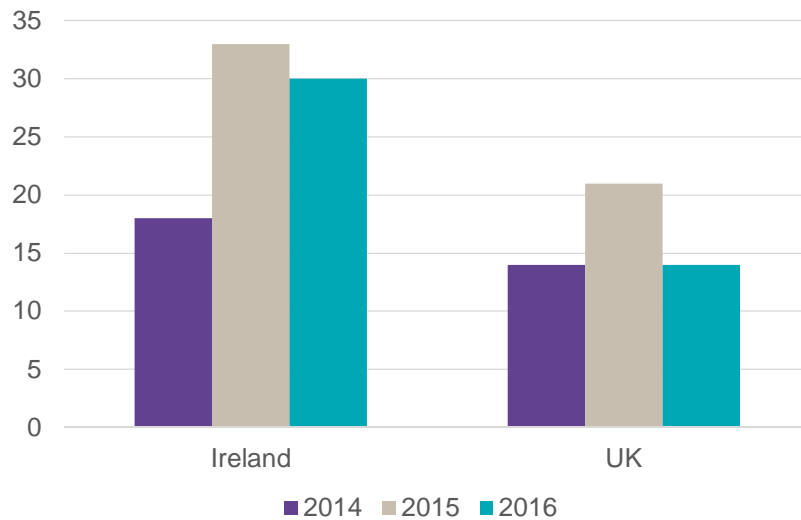
2 - The Present

Where are we now?

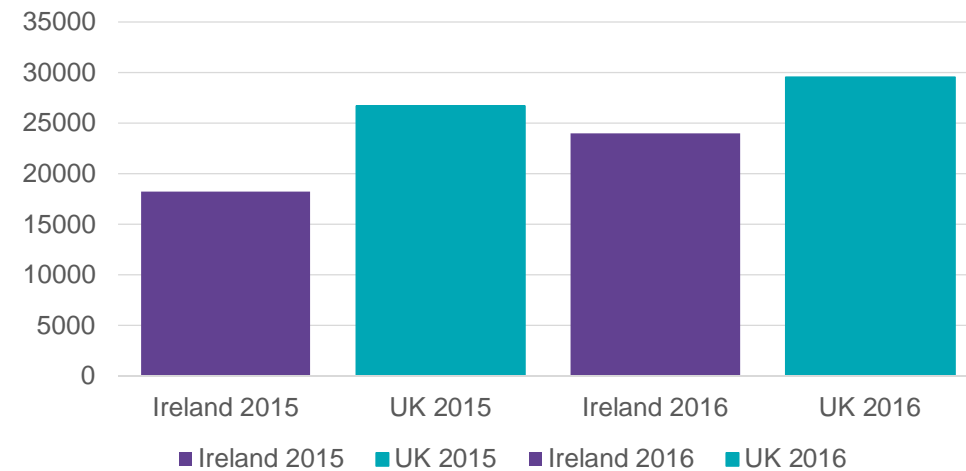
Where are we now?

Breeding Statistics - Ireland v's UK

First Season Sires - Quantity



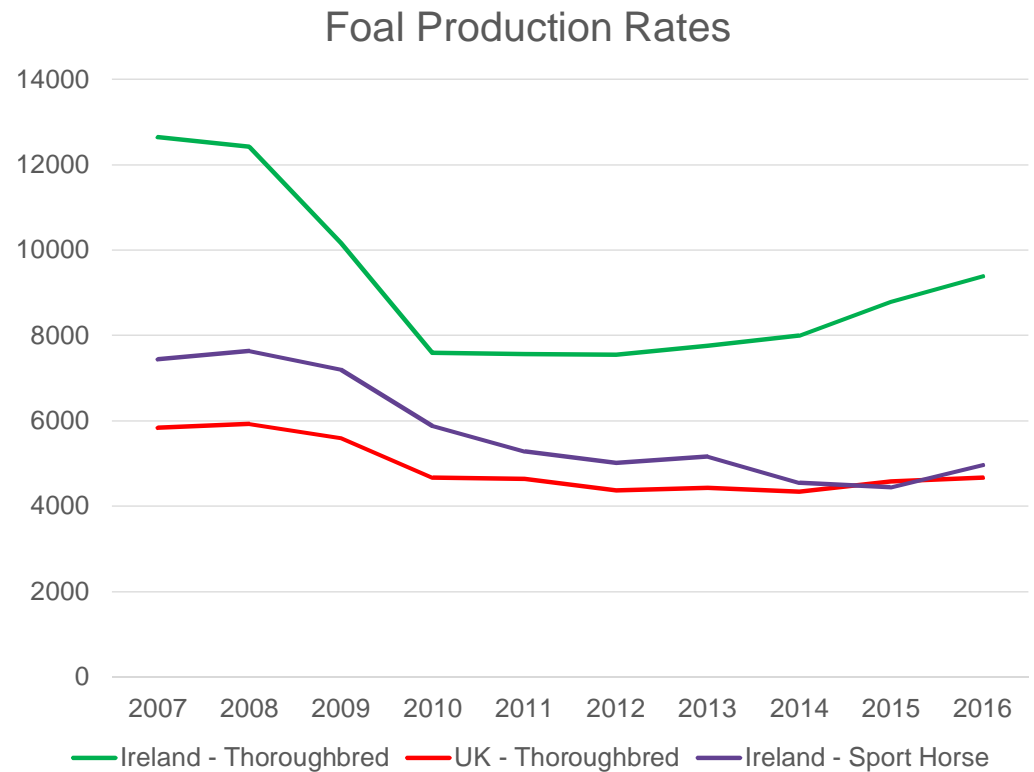
Average Nomination Fee € - Top 5 First Season Sires*



Where are we now?

Foal Production – A 10 Year View

- Irish thoroughbred foal production at highest rate since 2009
- **Ireland** - growth of 10% in 2015, followed by a further 6% in 2016
- **UK** - growth of 6% in 2015, followed by a further 2% in 2016
- **Irish sport horse** - foal registration grew 12% in 2016, now at highest level since 2013



Where are we now? Bloodstock Value at Auction



USA
€703m



Ireland
€338m



Australia
€323m



Great Britain
€258m



Japan
€138m



France
€127m



Where are we now?

International Success - Racing



Aidan O'Brien sets new world record with 27 Group 1 wins in a season.



Melbourne Cup 2017:

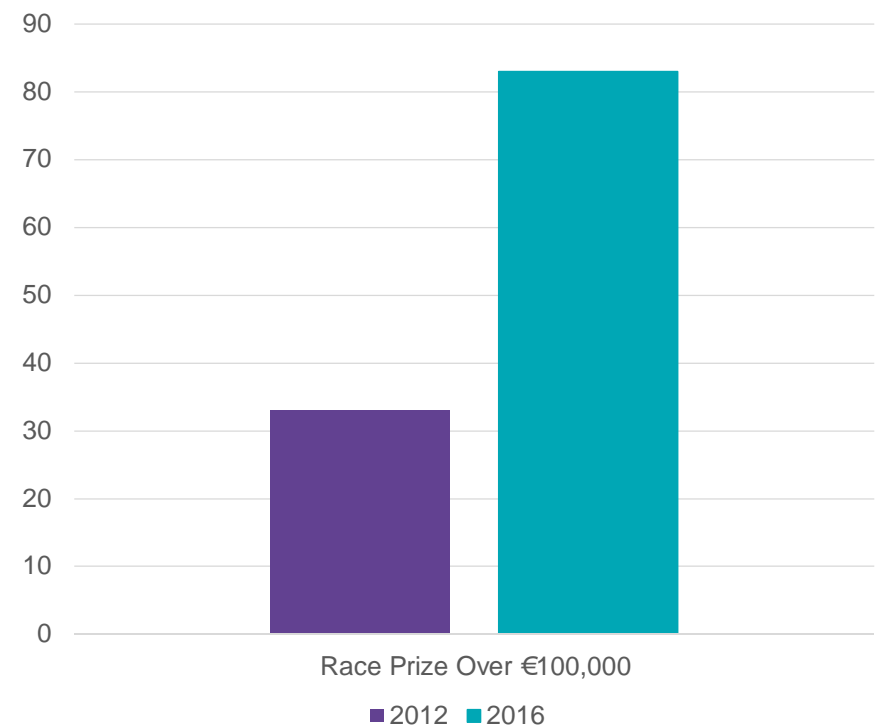
- 1 – Joseph O'Brien,
- 2 – Aidan O'Brien, and
- 3 – Willie Mullins.

Where are we now?

International Success - Racing

- 29 Group 1 & 47 Grade 1 victories in 2016
- Irish horses ran 1,471 times in the UK winning €17.5m in prize money
- Record 19 Irish trained horses won at 2017 Cheltenham Festival
- 21% of the top 100 rated horses in the world were bred in Ireland

Irish Racing Prize Money



Where are we now?

Sport-Horse Stallions – WBFSH Rankings - Eventing

Ranking	2008	2016
1	Cavalier Royale	Contendro
2	Heraldik	Heraldik
3	Cruising	Courage
4	Master Imp	Jaguar Mail
5	Highland King	Jumbo
6	Jumbo	Master Imp
7	Irish Enough	Ghareeb
8	Brilliant Invador	Limmerick
9	Rock King	Ricardo Z
10	Pallas Digion	Kannon



Where are we now?

International Success – Sport Horse

- Dublin Horse Show 2017 – 1,600 entries and prize fund of just under €1,000,000.
- ISH represented Ireland at 2016 Rio Olympic Games – MHS Going Global.
- Irish Studbook leading eventing studbook in the World Rankings for historic 21st year.
- Senior show-jumping team gold at 2017 European Championships.
- Ireland currently have 10 riders inside the top 100 in the Longines show-jumping rankings.



3- The Future

The Future – Technology and Farming

- Farming has seen a technological revolution over recent years.
- There are Irish companies spending millions to create technology that will make farming more efficient and land more productive.
- Hi-tech farmers have embraced new technology for a number of various jobs:
 - Self-driving tractors,
 - Robotic milking,
 - Mobile phone apps to alert farmers to calving cows, and
 - Software that measures how grass is growing.



The Future - Technology

- Jobs created by booming equine industry span many different areas.
- Huge ground made in recent years in various areas of equine technology.
- Irish companies already making significant developments in this space. Examples include:
 - Horseware Ireland,
 - Equicheck,
 - Equilux Stable Solutions
- Vital to embrace such advances as it will help drive the industry forward.



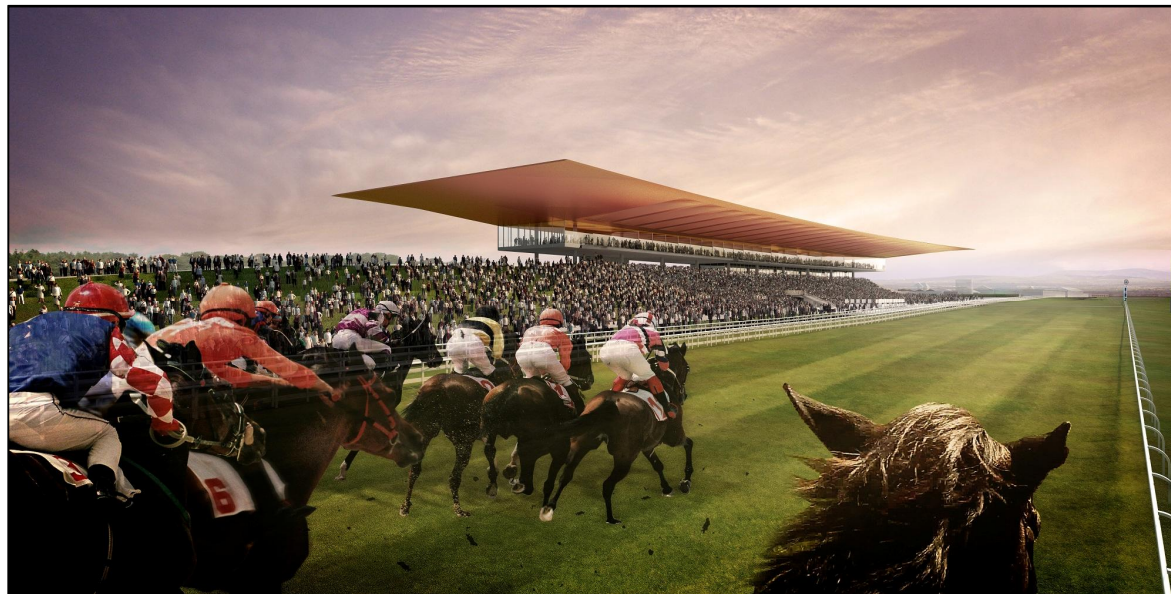
The Future – The Curragh Redevelopment

- Creation of new world class facilities – on a par with the best anywhere in the world.
- Major new grandstand with five star corporate facilities.
- New restaurants, bars and superb viewing facilities.
- New parade ring and weigh room.
- Completely refurbished stable yard.



The Future - Conclusion

- The equine industry as a whole is very different to other sports
- The industries are currently enjoying a massive profile and are attracting many high net worth individuals to the sport
- There is a global marketplace for the Irish horse
- Stakeholders need to maximise this and ensure the Irish horse continues to attract international attention, admiration and investment



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