



Grant Thornton

An instinct for growth™

Unlock Ireland

Helping you set up and grow in Ireland

2018



Expanding your business in Ireland

Ireland represents a strategic European base due to our pro-business, low corporate tax and skilled workforce. As a result, more than 1,200 multinational, UK and European companies have chosen Ireland as their investment platform.

Ireland's reputation as a destination of choice for Foreign Direct Investment (FDI) is unrivalled and identifies Ireland as one of the best countries in the world to do business. Ireland earned this reputation due to its strong, competitive and open economy. Our talent pool, consistent tax regime and established track record of working with UK and European businesses are the key aspects to 'Unlocking Ireland'. The fact that Ireland is soon to be the only native English-speaking EU member state and a committed member of the EU, increases its attractiveness as a EMEA base for your business.

In helping you to 'Unlock Ireland', Grant Thornton can provide your business with a wide range of services and assistance in establishing your business for the first time in Ireland. Grant Thornton services to establish your business in Ireland. Our firm comprises a multinational workforce with a wide range of language capabilities.

Our services include:



Company set up:

- determining the appropriate corporate structure;
- company registration; and
- Intellectual Property (IP) advice.



Audit and assurance:

- statutory and non-statutory audits;
- FRS102;
- financial reporting advisory;
- International Financial Reporting Standards (IFRS) advisory; and
- royalty/contract revenue assurance.



Financing your business:

- experienced advice on debt and equity funding alongside a dedicated Mergers and Acquisitions (M&A) team.



All Ireland service:

- we provide a full service offering in our eight offices across Ireland, so no matter where you choose to set up, we can assist you.



Taxation services:

- getting the corporate tax structure right;
- considering both Irish and UK tax issues;
- dealing with personal tax issues;
- considering tax efficient remuneration such as share schemes;
- minimising any VAT leakage; and
- optimising your overall tax strategy.



Business growth support:

- expert, tailored support to help you grow your business;
- market assessment and competitor analysis;
- market entry strategy; and
- introductions to key business communities.



Outsourcing accounting services:

- management accounting;
- book-keeping; and
- payroll solutions.



Employment issues:

- employer solutions;
- help with work permits and visas;
- pensions and benefits; and
- global mobility.

Why choose Ireland?

In addition to all the benefits derived from being a member of the EU, there are many tax benefits for companies investing in Ireland, either with fully fledged trading operations or global holding company structures.

This is of particular relevance to the regulated financial services industry with Ireland providing ‘passporting**’ rights to the EU. A low rate of corporation tax rate of 12.5%, 6.25% rate for profits on Intellectual Property (IP) developed in Ireland, our 25% Research and Development (R&D) tax credit, tax depreciation on acquired or capitalised IP and competitive holding company regime combine to offer an unrivalled location of choice for inward investment.

A base for European expansion

Ireland offers a flexible and competitive regime to companies who are looking for a location to structure European operations. Countless international groups use Irish holding companies to hold other subsidiaries and conduct M&A.

Skilled workforce:

- Ireland has one of the most educated workforces in the world with one million people in full time education;
- number one in the world for availability of senior management talent;
- access to EU labour force of approximately 250 million people;
- third most productive workforce in the world; and
- over half a million Irish residents speak a foreign language fluently.

Track record:

- number 1 in the world for investment incentives and inward investment jobs per capita;
- 10/10 top pharma companies based here;
- 14 out of the top 15 global aviation lessors have operations in Ireland;
- 20/25 of the world’s top financial services companies;
- 13/15 world’s top medtech companies based here; and
- home to over 1,200 overseas companies.

Quality of life:

- youngest population in Europe - 33% under 25 years of age and almost 50% under the age of 34; and
- unrivalled heritage, culture and impressive natural landscapes.

Cost efficient location:

- tax deduction in line with amortisation of the capital cost of acquiring and internally developed specified intangible assets;
- Knowledge Development Box (KDB) - 6.25% tax rate available on development activities carried out by an Irish company and first OECD compliant preferential tax regime; and
- 37.5% total subsidy for a trading entity, where a company incurs qualifying spend on R&D activities and cash tax credit available.

Business friendly environment:

- 12.5% rate of corporation tax;
- open, stable, transparent tax regime;
- best country in Western Europe to invest in; and
- number one in the world in flexibility and adaptability in the workforce.

Market opportunity:

- extensive transport links between Ireland to Europe and the rest of the world; and
- US pre-clearance facilities at Dublin Airport and Shannon Airport, the only ones of their kind in Europe.



*Passporting is the exercise of the right for a firm registered in the European Economic Area (EEA) to do business in any other EEA state without needing further authorisation in each country.

**All facts and figures above are sourced from IDA Ireland and are correct at time of publication, February 2018

Grant Thornton – A truly global organisation

Grant Thornton is one of the world's leading organisations of independent assurance, tax and advisory firms. Wherever you choose to do business, you want access to people with the best ideas and critical thinking that will enable you to grow your business at home and abroad.

To ensure continuity of service we have **40 International Business Centres (IBCs)** led by experts from around the world, that work together to provide and coordinate the gateway to the resources of Grant Thornton. As a member of Grant Thornton International Ltd (GTIL), a \$5bn global organisation of member firms with 50,000 people in over 130 countries, we have the scale to meet your changing needs, but with the insight and agility that helps you to stay one step ahead.

7

offices in Ireland



1200+
people



US\$5 billion
global revenue

In over 130
countries

50,000+
people around
the world

Contact



Stephen Murray
Partner, Head of Audit and Assurance
International Business Centre Director
T +353 (0)1 680 5689
E stephen.murray@ie.gt.com

Offices in Dublin, Belfast, Cork, Galway, Kildare, Limerick and Longford.



www.grantthornton.ie



[@GrantThorntonIE](https://twitter.com/GrantThorntonIE)



[Grant Thornton Ireland](https://www.linkedin.com/company/grant-thornton-ireland)



Grant Thornton
An instinct for growth™

grantthornton.ie

© 2018 Grant Thornton Ireland. All rights reserved. Authorised by Chartered Accountants Ireland ("CAI") to carry on investment business.

'Grant Thornton' refers to the brand under which the Grant Thornton member firms provide assurance, tax and advisory services to their clients and/or refers to one or more member firms, as the context requires. Grant Thornton International Ltd (GTIL) and the member firms are not a worldwide partnership. GTIL and each member firm is a separate legal entity. Services are delivered by the member firms. GTIL does not provide services to clients. GTIL and its member firms are not agents of, and do not obligate, one another and are not liable for one another's acts or omissions. This publication has been prepared only as a guide. No responsibility can be accepted by us for loss occasioned to any person acting or refraining from acting as a result of any material in this publication.