



Grant Thornton

An instinct for growth™

# Unlock Ireland

Helping you set up and grow in Ireland

2018



# Expanding your business in Ireland

Ireland represents a strategic European base due to our pro-business, low corporate tax and skilled workforce. As a result, more than 1,200 multinational, UK and European companies have chosen Ireland as their investment platform.

Ireland's reputation as a destination of choice for Foreign Direct Investment (FDI) is unrivalled and identifies Ireland as one of the best countries in the world to do business. Ireland earned this reputation due to its strong, competitive and open economy. Our talent pool, consistent tax regime and established track record of working with UK and European businesses are the key aspects to 'Unlocking Ireland'. The fact that Ireland is soon to be the only native English-speaking EU member state and a committed member of the EU, increases its attractiveness as a EMEA base for your business.

In helping you to 'Unlock Ireland', Grant Thornton can provide your business with a wide range of services and assistance in establishing your business for the first time in Ireland. Grant Thornton services to establish your business in Ireland. Our firm comprises a multinational workforce with a wide range of language capabilities.

## Our services include:



### Company set up:

- determining the appropriate corporate structure;
- company registration; and
- Intellectual Property (IP) advice.



### Audit and assurance:

- statutory and non-statutory audits;
- FRS102;
- financial reporting advisory;
- International Financial Reporting Standards (IFRS) advisory; and
- royalty/contract revenue assurance.



### Financing your business:

- experienced advice on debt and equity funding alongside a dedicated Mergers and Acquisitions (M&A) team.



### All Ireland service:

- we provide a full service offering in our eight offices across Ireland, so no matter where you choose to set up, we can assist you.



### Taxation services:

- getting the corporate tax structure right;
- considering both Irish and UK tax issues;
- dealing with personal tax issues;
- considering tax efficient remuneration such as share schemes;
- minimising any VAT leakage; and
- optimising your overall tax strategy.



### Business growth support:

- expert, tailored support to help you grow your business;
- market assessment and competitor analysis;
- market entry strategy; and
- introductions to key business communities.



### Outsourcing accounting services:

- management accounting;
- book-keeping; and
- payroll solutions.



### Employment issues:

- employer solutions;
- help with work permits and visas;
- pensions and benefits; and
- global mobility.

# Why choose Ireland?

In addition to all the benefits derived from being a member of the EU, there are many tax benefits for companies investing in Ireland, either with fully fledged trading operations or global holding company structures.

This is of particular relevance to the regulated financial services industry with Ireland providing ‘passporting\*\*’ rights to the EU. A low rate of corporation tax rate of 12.5%, 6.25% rate for profits on Intellectual Property (IP) developed in Ireland, our 25% Research and Development (R&D) tax credit, tax depreciation on acquired or capitalised IP and competitive holding company regime combine to offer an unrivalled location of choice for inward investment.

## A base for European expansion

Ireland offers a flexible and competitive regime to companies who are looking for a location to structure European operations. Countless international groups use Irish holding companies to hold other subsidiaries and conduct M&A.

### Skilled workforce:

- Ireland has one of the most educated workforces in the world with one million people in full time education;
- number one in the world for availability of senior management talent;
- access to EU labour force of approximately 250 million people;
- third most productive workforce in the world; and
- over half a million Irish residents speak a foreign language fluently.

### Track record:

- number 1 in the world for investment incentives and inward investment jobs per capita;
- 10/10 top pharma companies based here;
- 14 out of the top 15 global aviation lessors have operations in Ireland;
- 20/25 of the world’s top financial services companies;
- 13/15 world’s top medtech companies based here; and
- home to over 1,200 overseas companies.

### Quality of life:

- youngest population in Europe - 33% under 25 years of age and almost 50% under the age of 34; and
- unrivalled heritage, culture and impressive natural landscapes.

### Cost efficient location:

- tax deduction in line with amortisation of the capital cost of acquiring and internally developed specified intangible assets;
- Knowledge Development Box (KDB) - 6.25% tax rate available on development activities carried out by an Irish company and first OECD compliant preferential tax regime; and
- 37.5% total subsidy for a trading entity, where a company incurs qualifying spend on R&D activities and cash tax credit available.

### Business friendly environment:

- 12.5% rate of corporation tax;
- open, stable, transparent tax regime;
- best country in Western Europe to invest in; and
- number one in the world in flexibility and adaptability in the workforce.



### Market opportunity:

- extensive transport links between Ireland to Europe and the rest of the world; and
- US pre-clearance facilities at Dublin Airport and Shannon Airport, the only ones of their kind in Europe.

\*Passporting is the exercise of the right for a firm registered in the European Economic Area (EEA) to do business in any other EEA state without needing further authorisation in each country.

\*\*All facts and figures above are sourced from IDA Ireland and are correct at time of publication, February 2018

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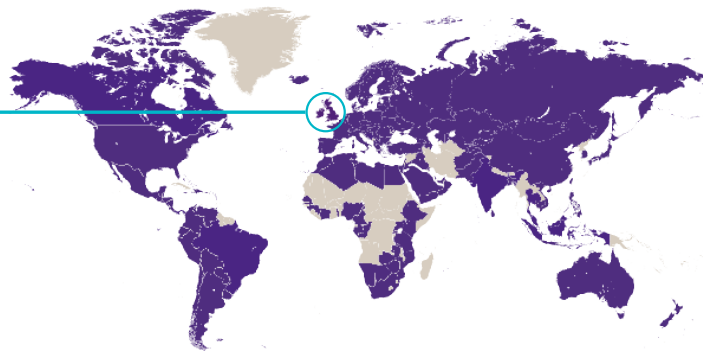
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offices in Ireland



1200+  
people



US\$5 billion  
global revenue

In over 130  
countries

50,000+  
people around  
the world

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