



Grant Thornton

An instinct for growth™

Life Sciences

Delivering solutions in a dynamic environment



The challenge

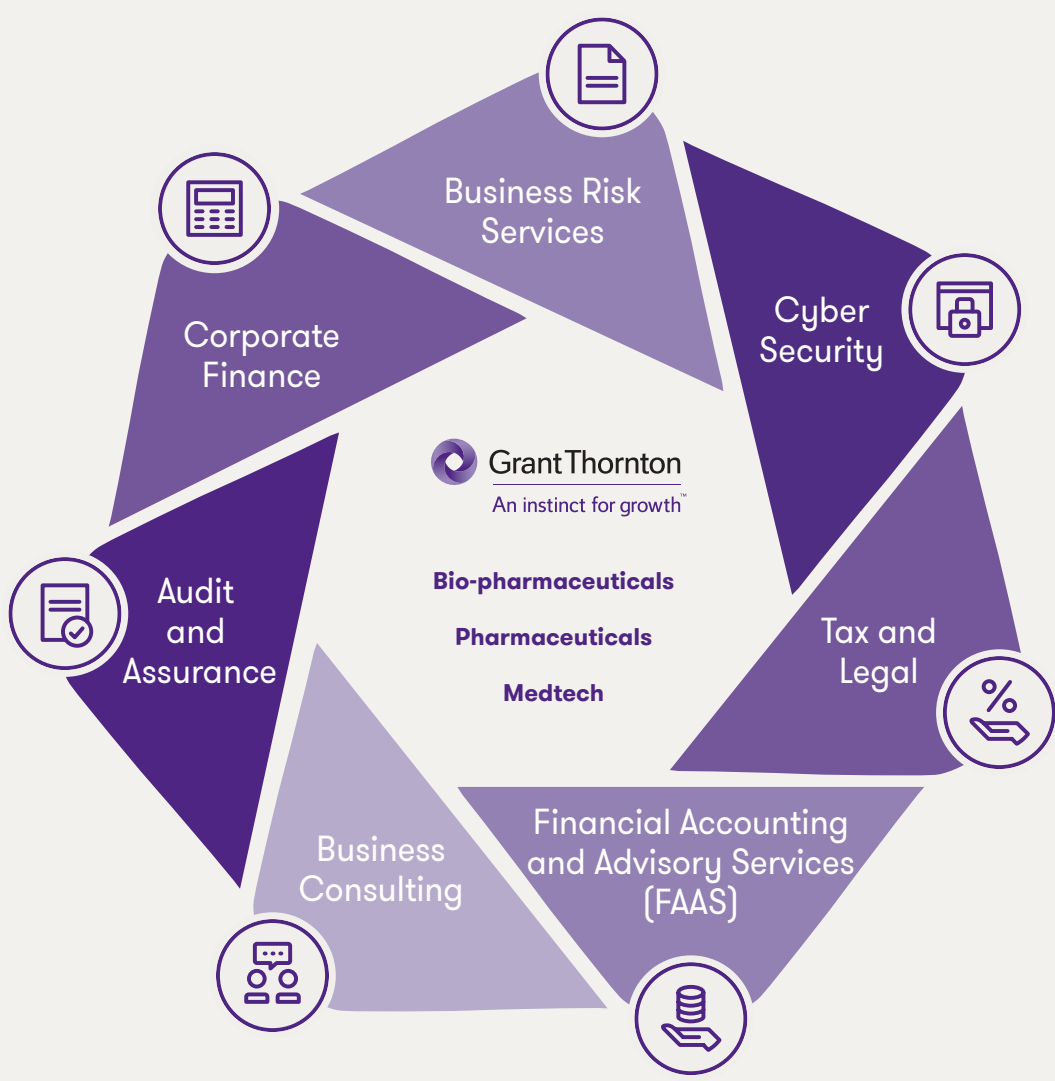
The current landscape of the life sciences industry is hampered by constant change. Uncertainty exists around the potential implications of Brexit and international government administrations. Enhanced levels of public scrutiny are affecting organisation's corporate reputation and more complex negotiations with healthcare payors are required due to a patient centred approach that is now focused on overall outcomes. Organisations within the life sciences industry are also changing, with many blue chip companies opting to consolidate specific markets through Mergers and Acquisitions (M&A) or restructuring their own organisation.

At Grant Thornton we combine strategic thinking and leverage our global expertise to deliver practical management solutions while cognisant of the local and international climate.

We have the experience, personnel, skills and toolsets to deliver bespoke and structured solutions that are tailored specifically to meet your needs.



Integrated range of services





Cyber Security

Our cyber security team can help you ensure that your corporate risk management, cyber security, privacy standards and infrastructure are fit for purpose. We ensure you are up to the task of defending your organisation against current and emerging threats by creating, protecting and enhancing your information security, privacy and risk management practices and aligning them with your business strategy. We can also help you comply with various regulations such as General Data Protection Regulation [GDPR].

We provide:

- audit assurance and strategy;
- architecture and protection;
- policies, procedures and standards;
- awareness and training;
- data theft, protection and GDPR;
- vulnerability assessments/penetration testing;
- business continuity and disaster recovery;
- incident response; and
- forensic investigation.



Corporate Finance

We are experienced advisors in relation to corporate transactions. When you are looking to acquire, we can advise you throughout the process, through diligence, to a successful completion. We can assist in raising development capital to scale your business and ultimately advise you on getting the best deal should you decide to sell.

We can help you with:

- Mergers and Acquisitions (M&A);
- company disposals;
- fundraising;
- due diligence; and
- valuations.



Tax and Legal

We can help ensure that your business model is appropriately structured from a tax perspective. We do this by first understanding your business; this enables us to provide you with tailored solutions. We have helped many life science businesses to better leverage existing tax breaks, particularly in relation to their valuable IP. Our expertise can help you reduce your tax costs and allow you spend more time and resources growing your business.

We can provide:

- R&D and IP planning;
- transfer pricing;
- employer solutions;
- entry and exit strategies;
- company secretarial compliance; and
- Revenue audit assistance.



Business Consulting

Business models and functions need to adjust regularly to ensure they keep pace in an environment of constant change. Our experienced business consulting advisors can support you in realigning your strategic objectives through change and transformational projects. Our multi-disciplined practitioners can further assist with unmet needs such as Project Management Office (PMO)/ project management support, business process re-engineering or strategic proposals.

We can help provide:

- strategic support;
- project and programme management;
- finance transformation;
- operational excellence; and
- organisational transformation.



Audit and Assurance

From high potential, entrepreneurial start-ups to NASDAQ listed groups in the medical devices, diagnostics, pharma and sub-supply sectors, our national audit team of over 300 professionals has the experience and expertise to add value to your organisation. Our client base, comprising both indigenous Irish and multinational businesses, benefits from our partner-led, pragmatic and honest approach.

We can assist with:

- audit of statutory or special purpose financial statements;
- testing of internal controls over financial reporting for compliance with Sarbanes-Oxley (SOX);
- certification of government agency grant applications; and
- audit and review of defined benefits and defined contributions pension schemes.



Financial Accounting and Advisory Services (FAAS)

Our Centre of Excellence boasts a dedicated team of compliance and reporting experts. Combining industry experience with professional services delivery, these experts can assist you in addressing the onerous financial reporting and compliance requirements, frequently faced by life science organisations operating across multiple jurisdictions.

We can provide:

- group GAAP to local statutory GAAP conversion;
- preparation of bilingual local GAAP financial statements;
- submission of iXBRL for all jurisdictions;
- international tax and payroll coordination;
- accounting advice on complex transactions and regulatory changes;
- process improvement and transition management;
- review and remediate services within financial reporting function; and
- interim staffing solutions.



Business Risk Services

Life sciences is a dynamic global sector which also operates in a highly regulated environment. Organisations face a complex set of interconnected risks spanning regulatory, compliance, manufacturing, product and supply chain management, environmental, IP, people, data privacy and reputational issues to name a few. Against the backdrop of this complexity and challenge successful firms take a holistic, enterprise wide view of their risk environment, focussing on the design and implementation of comprehensive risk management and oversight programmes to support them to deliver upon their strategic objectives.

Grant Thornton has extensive experience in providing tailored risk management solutions to this industry spanning;

- Enterprise Risk Management (ERM);
- Sarbanes-Oxley (SOX) readiness and compliance advisory;
- internal controls;
- regulatory advisory;
- risk assurance services; and
- internal audit.



Key management contacts for our life sciences team include:

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