

**INCOME TAX RATES**

	<b>20%</b>	<b>40%</b>
Single/widowed/surviving civil partner without qualifying child	€40,000	Balance
Single/widowed/surviving civil partner qualifying for single person child carer credit	€44,000	Balance
Married/civil partnership, only one spouse/civil partner with income	€49,000	Balance
Married/civil partnership, both spouses/civil partners with income	€49,000 plus maximum €31,000	Balance

**UNIVERSAL SOCIAL CHARGE (USC)**
**Standard rates**

	<b>Annual income</b>
0.5%	Up to €12,012
2% a	€12,012 - €22,920
4.5%	€22,920 - €70,044
8%	Balance

Additional 3% payable on non-PAYE income in excess of €100,000 per annum. Reduced rates apply for individuals with annual income of €60,000 or less and who are aged 70 or older or hold a full medical card. Standard rates apply to all income if annual income exceeds €60,000.

**Reduced rate**

	<b>Annual income</b>
0.5%	Up to €12,012
2%	Balance

No USC payable if total annual income is less than €13,000.

**Property relief surcharge**

A surcharge applies for individuals with gross annual income in excess of €100,000. The 5% surcharge applies to income sheltered by certain property reliefs.

**PRSI - CONTRIBUTION RATES**
**Class A (most private sector employees)**

Employer: 11.05%      Employee: 4%  
8.8% Employer PRSI applies to class A employees earning up to €441 per week. Employees who earn between €352 and €424 per week are entitled to a PRSI credit. Employee PRSI does not apply for employees earning €352 or less per week.

**Class S (Self-employed)**

4% PRSI payable on all income. Minimum annual contribution €500. PRSI not payable if annual income is less than €5,000 per annum.

**TAX CREDITS**

Single person or separated spouse/civil partner	€1,775
Married person or civil partner (jointly assessed)	€3,550
Widowed person or surviving civil partner with dependent children	€1,775
Widowed person or surviving civil partner without dependent children	€2,315
Widowed person or surviving civil partner in year of bereavement	€3,550
Incapacitated child credit	€3,300
Employee PAYE credit	€1,775
Earned income credit	€1,775
Home carer credit	€1,700
Dependent relative credit	€245
Single person child carer	€1,650

**Widowed parent**

First year after death	€3,600
Second year after death	€3,150
Third year after death	€2,700
Fourth year after death	€2,250
Fifth year after death	€1,800

**Age Tax Credit**

Single/widowed/surviving civil partner (without qualifying child)	€245
Married or in a civil partnership	€490

**Blind tax credit**

One spouse/civil partner blind	€1,650
Both spouses/civil partners blind	€3,300
Guide dog credit	€825

**Tax Credit for Renters**

A new tax credit has been introduced for taxpayers who are paying rent on their principal private residence. The credit will be available for 2022 and subsequent years of assessment. It is valued at €500 (€1,000 for jointly assessed married couples or civil partners) per year and will be available only to taxpayers who are not in receipt of any other housing supports.

**EXEMPTION LIMITS**

<b>Age</b>	<b>Single/widowed</b>	<b>Married/civil partnerships</b>
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65 and over	€18,000	€36,000
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The exemption limits are increased by €575 for each of the first two dependent children and by €830 for the third and each subsequent qualifying child.

**HELP TO BUY**

The Help to Buy (HTB) incentive is a scheme to assist first-time buyers to obtain the deposit to acquire a new property. The scheme provides a refund of Income Tax and Deposit Interest Retention Tax paid in the previous four years. The scheme is currently due to expire 31 December 2024.

**REMOTE WORKING RELIEF**

Employees working at home either on a full-time or part-time basis or working part of their time at home and the remaining time in the office may receive a payment of €3.20 per workday from their employer without the deduction of income tax, USC or PRSI.

**BENEFITS IN KIND**
**Small Benefit Exemption**

The maximum value of the tax free benefit an employer can provide is €1,000. The maximum number of qualifying vouchers or incentives is two.

**BIK on Vehicles**

From 2023, BIK on company cars will be calculated with reference to CO2 emissions. For 2023, the Original Market Value (OMV) of cars in Category A-D will be reduced by €10,000 for the purposes of calculating the BIK. \*Subject to enactment of proposed legislation

Lower limit	Upper limit	A	B	C	D	E
Kilometres	Kilometres	%	%	%	%	%
--	26,000	22.5	26.25	30	33.75	37.5
26,001	39,000	18	21	24	27	30
39,001	48,000**	13.5	15.75	18	20.25	22.5
48,001*	--	9	10.5	12	13.5	15

\*Temporarily reduced from 52,000km. \*\*Subject to enactment of proposed legislation

Vehicle Category	CO2 Emissions (CO2 g/km)
A	0g/km up to and including 59g/km
B	More than 59g/km up to and including 99g/km
C	More than 99g/km up to and including 139g/km
D	More than 139g/km up to and including 179g/km
E	More than 179g/km

PREFERENTIAL LOANS

BIK for qualifying home loans	4% of loan amount
BIK for other loans	13.5% of loan amount

SHARE OPTIONS

A charge to income tax, employee PRSI and USC arises on the exercise of share options. The taxable amount is the difference between the market value on the date of exercise and the option price. The tax, PRSI and USC become due for payment 30 days after exercise. Employer PRSI does not apply.

KEY EMPLOYEE ENGAGEMENT PROGRAMME (KEEP)

KEEP is a share option scheme for employees of unquoted Small and Medium Enterprises (SMEs). Gains realised on the exercise of qualifying share options granted in the period 1 January 2018 to 31 December 2025 will be exempt from income tax, USC and PRSI, subject to conditions. The gains will be liable to CGT when the shares are disposed of.

HEALTH EXPENSES

Qualifying expenses net of medical insurance rebates qualify for tax relief at 20%. Approved nursing home costs qualify for relief at the marginal rate. The current Drugs Payment Scheme threshold is €80 per calendar month.

STAMP DUTY

Aggregate consideration	Residential	Non-residential
First €1 million	1%	7.5%
Excess over €1 million	2%	7.5%

CAPITAL GAINS TAX (CGT)

Rate	Annual exemption
33%	€1,270

ENTREPRENEUR RELIEF

Rate	Lifetime limit
10%	€1,000,000

CGT RETIREMENT RELIEF – LIMITS

Age	Disposals to child	Other disposals
Age 55 - 65	No limit	€750,000
Aged 66 or older	€3 million	€500,000

CGT PAYMENTS DATES

Chargeable gains 1 January 2023 to 30 November 2023	15 December 2023
Chargeable gains 1 December 2023 to 31 December 2023	31 January 2024

CAPITAL ACQUISITIONS TAX (CAT)

Group	Threshold
A - Child, minor child of a deceased child or inheritance by parent	€335,000
B - Parent, brother, sister, niece, nephew, grandparent, grandchild, lineal ancestor or lineal descendant of the disponent	€32,500
C - Any other relationship	€16,250

CAT applies at 33% to amounts in excess of the relevant threshold. Small annual gift exemption of €3,000 per disponent.

CAT RETURN AND PAYMENT DATES

Gift/Inheritance received	Return and payment due
1 September 2022 – 31 August 2023	31 October 2023
1 September 2023 – 31 August 2024	31 October 2024

LOCAL PROPERTY TAX (LPT) - PAYMENT DATES

<b>January 2023</b> -	Phased payments by deduction at source and regular cash payments through a payment service provider commence
<b>12 January 2023</b> -	Latest date for paying in full through an approved PSP or by credit or debit card
<b>15 January 2023</b> -	Monthly direct payments commence
<b>21 March 2023</b> -	Single debit authority payment deducted

CORPORATION TAX

Trading Income	Other Income	Capital gains
12.5%	25%	33%

DIVIDEND WITHHOLDING TAX

25% on dividends received from Irish tax resident companies, subject to certain exceptions.

CAPITAL ALLOWANCES

Wear and tear allowances

Plant and Machinery	12.5% per annum
Motor vehicles	12.5% per annum
Industrial buildings	4% per annum

Maximum allowable capital cost for new and second hand private vehicles is €24,000. Motor vehicle capital allowances are linked to CO2 emission levels.

VALUE ADDED TAX (VAT)

Standard rate	Reduced rate	Second reduced rate	Livestock rate	Flat Rate compensation for Farmers
23%	13.5%	9%	4.8%	5%
Registration thresholds		€75,000 (goods) €37,500 (services)		
Intra community acquisition		€41,000 (goods)		
Limit for cash receipts basis		€2 million (no limit if more than 90% of sales are to unregistered customers)		

VACANT HOMES TAX

A vacant homes tax was introduced for 2023. The tax applies to habitable residential properties which are occupied for less than 30 days in a 12 month period. The tax is charged at three times the basic rate of local property tax. A number of exemptions will be available.