



Grant Thornton

An instinct for growth™

Not For Profit (NFP)

Overcoming challenges to deliver more



Not For Profit (NFP) sector



Across Ireland public trust is returning to the Not-For-Profit (NFP) sector after turbulent years around governance issues. Still today, charities and NFP entities and groups face a host of unique regulatory, financial and operational barriers. The regulatory framework is currently undergoing significant change and organisations are increasingly expected to deliver more.

At Grant Thornton our dedicated team of industry experts are aware of the issues faced by NFP organisations. Our aim is to help organisations in the Irish NFP sector by providing proactive timely advice.

Our specialised NFP group comprises a team of specialists who have extensive experience working with diverse entities in the sector and assisting them with their valuable contribution to the local economy, including:

- charities;
- housing;
- social enterprises;
- education; and
- local and central government bodies.

We understand the commitment of NFP organisations and the increasing expectation to deliver more, while at the same time facing cuts in government funding and voluntary giving.

Specialist knowledge



Our approach is to spend time understanding the challenges and opportunities affecting our clients, and offer solutions and advice to help meet their objectives. Our involvement in the sector is extensive. We hold membership with a number of key sector bodies and invest time to ensure that we are at the forefront of understanding matters of importance.

Specialist services

Our services to public and third sector organisations are built around audit and assurance, tax and advisory:



Audit and Assurance:

- external audit;
- internal audit;
- governance reviews and advice;
- accountancy advice and compliance services;
- management reporting;
- charity commission compliance services;
- company secretarial services; and
- financial reporting by charities (including SORP conversion and implementation).



Advisory:

- Mergers and Acquisitions (M&A);
- strategic planning;
- debt restructuring;
- due diligence services;
- economic appraisals and feasibility studies;
- forensic and investigations services (including fraud health checks);
- grant applications;
- performance management (including value for money and cost reduction advice); and
- cyber-security reviews.



Taxation:

Direct tax:

- charitable status;
- corporate structure (including trading subsidiaries); and
- gift aid.

Indirect tax:

- VAT health checks;
- partial exemption; and
- VAT on property.

Employment tax:

- payroll bureau services; and
- salary sacrifice schemes.

Key management contacts for our dedicated NFP team include:



Noel Delaney
Partner, Audit and Assurance, Dublin
T +353 (0)1 680 5673
E noel.delaney@ie.gt.com



Louise Kelly
Partner Audit and Assurance, Belfast
T+44 (0)28 9587 1100
E louise.kelly@ie.gt.com



Claire Thomson
Manager, Risk, Compliance & Professional Standards
T +44 (0)28 9587 1087
E claire.thomson@ie.gt.com

Offices in Dublin, Belfast, Cork, Galway, Kildare, Limerick and Longford.



Grant Thornton
An instinct for growth™

grantthornton.ie

© 2018 Grant Thornton Ireland. All rights reserved. Authorised by Chartered Accountants Ireland ("CAI") to carry on investment business.

"Grant Thornton" refers to the brand under which the Grant Thornton member firms provide assurance, tax and advisory services to their clients and/or refers to one or more member firms, as the context requires. Grant Thornton International Ltd (GTIL) and the member firms are not a worldwide partnership. GTIL and each member firm is a separate legal entity. Services are delivered by the member firms. GTIL does not provide services to clients. GTIL and its member firms are not agents of, and do not obligate, one another and are not liable for one another's acts or omissions. This publication has been prepared only as a guide. No responsibility can be accepted by us for loss occasioned to any person acting or refraining from acting as a result of any material in this publication.