



Asset management: Global financial accounting and reporting solutions

Financial Accounting
and Advisory Services



Asset management in a global environment

Throughout the years and more so during these uncertain times, Grant Thornton has remained a trusted partner to our clients within the asset management sector.

We support organisations' finance and accounting teams, provide local expertise and deal with the increasingly complex regulatory environments all while ensuring cost effectiveness in this 'new normal'.

We support our global and domestic asset management clients servicing leading administrators and custodians, platform providers, proprietary managers, fund regulators, central securities depositories and asset management technology firms.

Some of the challenges we are seeing our clients face include:



Disruption of services due to uncertain events (i.e., Covid-19, Brexit) affecting multiple stakeholders



Keeping relevant with rapidly changing technology and innovative solutions



Different reporting and regulatory requirements in various jurisdictions that require knowledge of different accounting and regulatory frameworks



Tight timetables and spikes in workloads that stretch existing resources



Coordination and communication with multiple stakeholders



Continuous focus on costs while retaining excellent quality of service

Our service offerings



Global compliance and reporting solutions

Through our Centre of Excellence (COE) we have the knowledge, experience and tools required to manage compliance engagements across multiple jurisdictions. It is aided by our tailored software package - Grant Thornton Collaborate, powered by Thomson Reuters, giving you a single view of the status of your compliance obligations.

Our COE boasts a dedicated team of asset management experts providing:

- centralised point of contact covering all your international jurisdictions;
- GAAP experts supporting multi-jurisdictional requirements; including IFRS, US GAAP, Lux GAAP, and other GAAP;
- standardisation of financial statements templates utilising our accounts production tool – ONESOURCE Statutory Reporting;
- central co-ordination of tax compliance requirements utilising our wider international network; and
- other related filings and regulatory reporting.

Clients use us when:

- they have complex multi-jurisdictional compliance requirements;
- they are setting up entities in new jurisdictions and do not wish to establish local presence or do not have local in house knowledge; or
- they want to focus on core business activities and outsource compliance requirements.



Effective financial reporting

Our team possesses a strong foundation of accounting experience and a detailed understanding of the unique requirements of the asset management industry. These technical skills coupled with leadership and communication skills put the team in the best position to support your finance and operational teams where needed.

The core strands to our service offering include:

- interim staffing solutions;
- transition and integration support; and
- finance review and remediation.

Clients use us when:

- they have short and long term staffing needs;
- they need assistance on ongoing and one off finance projects such as entity transitions and process remediation; or
- they require expertise to deal with new processes or changes to existing processes such as system migrations or entering into new jurisdictions.



Accounting advisory

Our Accounting Advisory offering provides:

- technical accounting advice on new investment transactions;
- conversion and implementation of new accounting standards; and
- complex accounting solutions in the form of accounting proposition papers.

Clients use us when:

- undergoing complex transactions such as deal structuring or IPO and carve out accounting;
- requiring advice in implementing new accounting standard or updates to existing standards; or
- requiring advise on GAAP conversions.



Business process outsourcing

This service offering is designed to meet client's requirements and specific preferences. In some cases, a company will already have a shared services centre and requires additional resources and support to cater for expansion.

The Grant Thornton Business Process Outsourcing team can provide that capacity and support while acting under the direction of the client's operating model and management team.

Clients use us when:

- buying a new entity with multi-jurisdictional finance needs which need to be transitioned into the parent;
- following purchase of a new entity a private equity investor has to operate under a Transactional Services Agreement. The client will require us to quickly establish a new finance function and efficiently transition it back before selling off the entity; or
- they are looking for ways to cut costs by outsourcing finance functions or other non-core operational activities.

Key benefits

Centre of Excellence with multi-jurisdictional expertise

Global reach and single point of contact

End-to-end integrated service offering



People and project management

Team of industry experts



Administrative support



First class communication protocol and reporting services



Consistent quality of service



Cost efficiency



Systems and industry expertise



Internal and external stakeholder management



Collaborative approach



Best practice

Key contacts for our Asset Management team:



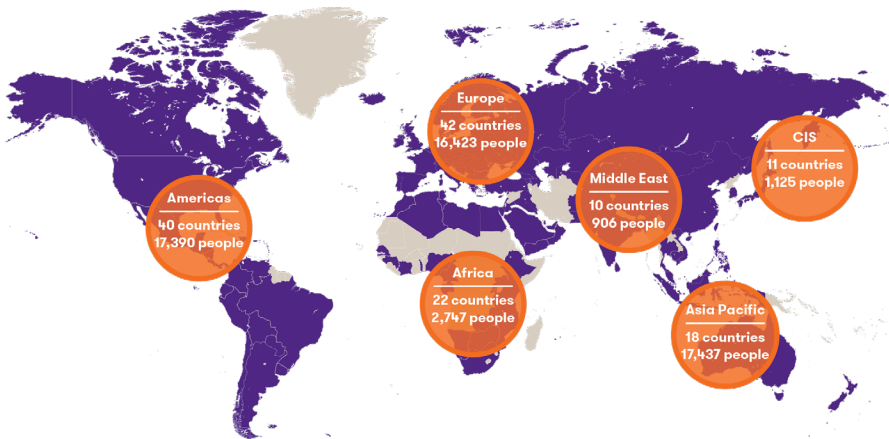
Tony Thornbury
Partner, Financial Accounting
and Advisory Services
T +353 (0)1 680 5613
E tony.thornbury@ie.gt.com



Fergus Condon
Partner, Financial Accounting
and Advisory Services
T +353 (0)1 680 5610
E fergus.condon@ie.gt.com



Shona O'Hea
Partner, Financial Accounting
and Advisory Services
T +353 (0)1 680 5725
E shona.ohea@ie.gt.com



Our distinctive client experience sets us apart



USD5.72bn
(2019 revenue)



56,028
people



756
offices



143
countries



grantthornton.ie



@GrantThorntonIE



Grant Thornton Ireland

© 2022 Grant Thornton Ireland. All rights reserved. Authorised by Chartered Accountants Ireland ("CAI") to carry on investment business.

'Grant Thornton' refers to the brand under which the Grant Thornton member firms provide assurance, tax and advisory services to their clients and/or refers to one or more member firms, as the context requires. Grant Thornton International Ltd (GTIL) and the member firms are not a worldwide partnership. GTIL and each member firm is a separate legal entity. Services are delivered by the member firms. GTIL does not provide services to clients. GTIL and its member firms are not agents of, and do not obligate, one another and are not liable for one another's acts or omissions. This publication has been prepared only as a guide. No responsibility can be accepted by us for loss occasioned to any person acting or refraining from acting as a result of any material in this publication.



grantthornton.ie