

Asset Management - 2019 internal audit priorities

With increased scrutiny on the asset management sector from regulators, the attention on internal audit teams within these organisations is very real. They are often complex, multi-layered businesses, usually geographically dispersed, with multiple third party, regulatory and stakeholder relationships to manage.

As a consequence the role and expectations of asset management internal audit functions is one that is both onerous and wide reaching. Operating as both business advisor and independent assurer, whilst also having to produce value add deliverables in what is a tightly managed margin business model, is not for the faint hearted.

The risk universe in these organisations, is typically represented by a complex matrix of intersecting risk priorities. The challenge of assuring on both an 'end-to-end' process basis and a 'legal entity' basis so as to provide robust third line coverage remains both a fundamental priority and challenge.

The need to have strong subject matter expertise across a wide range of topics, navigate layers of stakeholders and have an acute awareness of the strategic priorities at both a group and entity level is a balancing act.

In looking to 2019 and where the likely priorities for asset management audit teams lie we have highlighted a selection, that we feel are most likely to prevail on 2019 audit plans.



Grant Thornton Ireland



Contact

Our dedicated Business Risk Services team has extensive experience in advising in all of these areas, we are here to support and advise when it comes to navigating your internal audit delivery demands. Please contact a member of our team for further details.

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