



# **Business Consulting**

## Agri-Food

Grant Thornton has a wealth of national and international consulting experience in the agri-food sector. We have developed an expert knowledge of the sector based on years of industry experience. We provide bespoke consultancy services to companies of all sizes across the entire food supply chain. This approach allows us to understand the intricate interdependencies that exist within the industry.

#### Ireland - a food nation

The world population is growing at an unprecedented rate. By 2050 there will be in excess of nine billion people on the planet<sup>1</sup>. Feeding this growing population is a concern for many countries. Ireland's unique agricultural attributes enables us to produce enough food to feed multiple times our population every year. The industry has set ambitious targets to increase the value of food exports by 70%, by 2025<sup>2</sup>. Exports of Irish food will almost double in the next eight years making the Irish agri-food sector one of the fastest growing in the world<sup>3</sup>. The sector is growing against a backdrop of ever changing consumer trends, trading uncertainty and price volatility. To overcome these challenges companies need an agile growth strategy that allows them to capitalise on changing market conditions.

#### Our integrated range of services



#### Strategic advisory

- strategic planning;
- economic impact assessment; and
- functional and business unit strategy.



### Business transformation

- programme, project and change management;
- communications and stakeholder engagement; and
- Target Operating Model (TOM) development.

## Operational excellence

- business process re-engineering;
- cost transformation; and
- customer value analysis.

<sup>1</sup> Food Wise 2025 report, Department of Agriculture, Food and the Marine

 $<sup>2\,{\</sup>rm The}$  future of food and agriculture: trends and challenges, Food and Agriculture Organisation of the United Nations

 $<sup>3\;</sup>$  Food Wise 2025 report, Department of Agriculture, Food and the Marine

#### **Enabling growth**

The emergence of tech savvy consumers has created a global interest in food provenance and substance. This has increased the rate at which new trends are emerging and has resulted in a more dynamic, globalised agri-food sector.

Through our international network of agri-food experts, Grant Thornton can provide expert insights from markets around the globe. These insights enable us to provide strategic market analysis and interpret the impact that policy/regulatory changes will have on corporate strategy development.

At Grant Thornton we have a proven track record of developing growth strategies for agri-food companies, helping them to add value and expand their market offering.

#### **Achieving efficiencies**

Volatility in the global supply and demand of food contributes to significant price volatility. Margins tend to be small for many companies who supply into commodity markets. Therefore it is essential that such companies operate at optimum efficiency to enhance profitability.

Our Business Consulting Agri-Food team can support companies by employing approaches such as Lean and Six Sigma and by drawing on our national and international experience within the food industry to identify and replicate world class solutions.

Grant Thornton has delivered transformation programmes and process improvement projects to ensure that agri-food companies adapt to an ever changing environment.

## **Our dedicated Agri-Food team**

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