

Grant Thornton Financial Modelling

Innovation delivered



Introduction

Our financial modelling team consists of experienced professionals, from industry as well as practice, who understand your industry and can provide a robust, transparent solution.

What sets Grant Thornton apart

You will see from our credentials that we have delivered best practice model design/build and model reviews across a range of industries, in addition to the renewable energies industry.

We have established ourselves as the professional service provider of choice for model review engagements for a number of the pillar banks, renewables developers/asset managers as well as the world's largest aircraft leasing companies.

Best practice modelling across a range of industries:



Grant Thornton: The right choice

Dedicated modelling team Our team works exclusively as professional financial modellers - this has a significant impact on

the efficiency and effectiveness of our reviews. We have strength-in-depth to engage at short notice.

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Technical expertise

We have best practice methodology for model build and model review engagements. For our model review engagements, we use proprietary software to quickly identify unique formulae and cycle through logic/ mechanics to ensure accuracy. Heat maps identify unique formula and any hardcoding. We are experts in VBA, for macro build/review. as well as SOL.

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Experience

We have significant experience across a number of industries in addition to renewables, including asset management, aviation and financial services.

We are experienced in scrutinising projected balance sheets, profit and loss statements, cashflow statements and the associated key financial metrics to ensure validity and compliance with IFRS and Tax treatment.

Subject matter experts In addition to financial modelling, our dedicated Energy and Cleantech team provides expertise

team provides expertise across Tax, Project Finance and Corporate Finance.

Financial modelling

We use a best practice, standardised approach for our model build and review engagements. Our deliverables are robust, well-structured and easily understood.

Our team has the technical expertise and industry experience to provide transparency on cashflow forecasts – we know and understand what each stakeholder requires at every stage of the process. Our experience in model build engagements ensures that we are able to complete robust reviews of the model logic/mechanics and reconcile model inputs to supporting documentation.

Where a model is required to be maintained by the business on an ongoing basis, we work with the business to embed the processes required to run and maintain the model as part of business-as-usual activity. We avoid key employee dependency by ensuring our clients have clear and comprehensive documentation around model-run procedures and governance, including roles, responsibilities and change management.

Best practice model review methodology

Grant Thornton are an established provider of model build and model review services across the banking, financial services and aviation sectors.

Our proprietary software, proven methodology and experienced team mean that our model reviews are robust and cost effective:

- 'Heat maps' are automatically produced to identify hardcoding and inconsistencicies in formula;
- unique formula are automatically identified to minimise scope of the review;
- formula review tool enables efficient review of formula through the ability to toggle through dependents; and
- output is prioritised as follows:
 - 1. Material error
 - 2. May result in material error if inputs change; and
 - Not consistent with best practice these items are not included in the main body of the report.

Reporting and communicating

Our reporting is concise and robust, providing an unambiguous view on the accuracy of model calculations and the correctness of inputs against supporting documentation.

Key attributes of our offering in relation to windfarm projects include:

- deep understanding of windfarm projects including initial planning, financing, operation, sales, and decomissioning;
- familiar with supporting documents;
- tax expertise to ensure treatment complies with legislation; and
- existing relationships with financiers and developers.



Our financial modelling credentials



Grant Thonton Financial Modelling Aergo Capital

Grant Thornton is developing a comprehensive aircraft maintenance events and reserves forecasting model for the purposes of deal assessment and strategic investment decisions.



Grant Thornton Financial Modelling ESB/Coillte

Financial model review to support the raising of project finance for the construction of the Raheenleagh (35.2MW) wind farm.

Aer Lingus 🦑

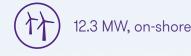
Grant Thornton Financial Modeling Aer Lingus

Grant Thornton built a model to enable Aer Lingus to make accurate provisions for major component shop visits and end-of-lease compensation, which reflected changes in utilisation, maintenance status and, for leased aircraft, changes in contractual arrangements with lessors.



Grant Thornton Financial Modelling ESB/Coillte

Financial model review to support the raising of project finance for the construction of the Castlepook (33.1 MW) wind farm.



Grant Thornton Financial Modelling Mauricetown Wind Farm Limited

Grant Thornton built a bespoke financial model to support the raising of project finance to fund the construction of Mauricetown Wind Farm, a 12.3 MW on-shore wind farm.

4.99 MW, on-shore

Grant Thornton Financial Modelling

raising of project finance to fund the

construction of Kiltumper Wind Farm, a

Kiltumper Wind Farm Limited

Grant Thornton built a bespoke

financial model to support the

4.99 MW on-shore wind farm.



Grant Thornton Financial Modelling Gweedore Wind Farm Limited

Grant Thornton built a bespoke financial model to support the raising of project finance to fund the construction of Gweedore Wind Farm, a 17.25 MW on-shore wind farm.



Grant Thornton Financial Modelling Pillar Bank

Model design/build of a Lease/Buy cashflow model to enables the bank discuss options with prospective clients.



Dublin waste to energy

Grant Thornton Financial Modelling Dublin Waste to Energy

Grant Thornton reviewed the tax assumptions in the financial model underpinning the design/build of the Dublin incinerator project as part of an acquisition and refinancing transaction.

NORTHERN

Grant Thornton Financial Modelling Northern Trust

Financial model review of the performance fee calculation model for complex prospective 20.5 MW, on-shore

Grant Thornton Financial Modelling Carrickallen Wind Limited

Grant Thornton built a bespoke financial model to support the raising of project finance to fund the construction of Carrickallen Wind Farm, a 20.5 MW on-shore wind farm.



Grant Thornton Financial Modelling Aergen

Grant Thornton built a financial master budget model for the purposes of forecasting out future status of the group in light of planned portfolio expansion.

Experts in financial modelling

Our financial modelling team consists of experienced professionals with deep industry knowledge. We are uniquely positioned to assist clients on efficiently and accurately forecasting cashflows across the complete lifecycle of the asset.

Key management contacts for our dedicated financial modelling team include:



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