


Companies Acts* size criteria overview

*The Companies Act 2014 and the Companies (Accounting) Act 2017

Group, small, medium and audit exemption size criteria

	Not exceeding two of three criteria for current and preceding year						Exceeds both criteria for current year	Exceeds both criteria for most recent and immediately preceding year
								
Turnover (proportionately adjust if not 12 months) <i>Previous</i>	€700,000	< €12,000,000 <i>< €8,800,000</i>	< €40,000,000 <i>< €20,000,000</i>	< €12,000,000 net/ €14,400,000 gross <i>< €8,800,000</i>	< €12,000,000 net/ €14,400,000 gross <i>< €20,000,000</i>	€40,000,000 net/ €48,000,000 gross	> €25,000,000	> €50,000,000
Balance sheet total (fixed + current assets) <i>Previous</i>	€350,000	< €6,000,000 <i>< €4,400,000</i>	< €20,000,000 <i>< €10,000,000</i>	< €6,000,000 net/ €7,200,000 gross <i>< €4,400,000</i>	< €6,000,000 net/ €7,200,000 gross <i>< €10,000,000</i>	€20,000,000 net/ €24,000,000 gross	> €12,500,000	> €25,000,000
Average no. of employees <i>Previous</i>	10	No change <i>< 50</i>	No change <i>< 250</i>	No change <i>< 50</i>	< 50 <i>< 250</i>	250	n/a	n/a
Ancillary <i>Previous</i>	Regime not available to 'ineligible entities' (eg listed, credit institutions, insurance undertakings and schedule 5 entities)	Small sized company must file balance sheet and related notes Regime not available to 'ineligible entities' (eg listed, credit institutions, insurance undertakings and schedule 5 entities)	Medium size company must file full accounts <i>Medium sized company must file directors report, profit & loss account (from gross profit figure), balance sheet, cash flow and related notes</i>	Preceding and current B1 must be filed on time (including six month return) Dormant companies that are part of a group can claim audit exemption. Credit institutions and insurance companies cannot claim audit exemption Stakeholders such as banks, government bodies and shareholders may require audited accounts	If part of a group where another company above consolidates exemption also available. Exemption not available to 'ineligible entities' (eg listed, credit institutions, insurance undertakings and schedule 5 entities)	Auditor remuneration not required to be disclosed Not required to prepare consolidated report on payments to government	Applies to all plc regardless of size (excluding investment companies) Applies to DAC, Ltd and CLG companies, does not apply to UC	