

Companies Acts* size criteria overview

*The Companies Act 2014 and the Companies (Accounting) Act 2017

Group, small, medium and audit exemption size criteria

	New micro company	Small company	Medium sized company	Small company/ group audit exemption	Group/ consolidation size exemption	New medium group	Directors Compliance Statement	Audit Committee
	Not exceeding two	of three criteria for cur	rent and preceding year				Exceeds both criteria for current year	Exceeds both criterion for most recent and immediately preceding year
Turnover (proportionately adjust if not 12 months) Previous	€700,000	< €12,000,000 < €8,800,000	< €40,000,000 < €20,000,000	< €12,000,000 net/ €14,400,000 gross < €8,800,000	< €12,000,000 net/ €14,400,000 gross < €20,000,000	€40,000,000 net/ €48,000,000 gross	>€25,000,000	>€50,000,000
Balance sheet total (fixed + current assets)	€350,000	< €6,000,000	< €20,000,000	< €6,000,000 net/ €7,200,000 gross	< €6,000,000 net/ €7,200,000 gross	€20,000,000 net/ €24,000,000 gross	> €12,500,000	> €25,000,000
Previous Average no. of employees Previous	10	< €4,400,000 No change < 50	< €10,000,000 No change < 250	< €4,400,000 No change < 50	< €10,000,000 < 50 < 250	250	n/a	n/a
Ancillary Previous	Regime not available to 'ineligible entities' (eg listed, credit institutions, insurance undertakings and schedule 5 entities)	Small sized company must file balance sheet and related notes Regime not available to 'ineligible entities' (eg listed, credit institutions, insurance undertakings and schedule 5 entities)	Medium size company must file full accounts Medium sized company must file directors report, profit & loss account (from gross profit figure), balance sheet, cash flow and related notes	Preceding and current B1 must be filed on time (including six month return) Dormant companies that are part of a group can claim audit exemption. Credit institutions and insurance companies cannot claim audit exemption Stakeholders such as banks, government bodies and shareholders may require audited accounts	If part of a group where another company above consolidates exemption also available. Exemption not available to 'ineligible entities' (eg listed, credit institutions, insurance undertakings and schedule 5 entities)	Auditor renumeration not required to be disclosed Not required to prepare consolidated report on payments to government	Applies to all plc regardless of size (excluding investment companies) Applies to DAC, Ltd and CLG companies, does not apply to UC	

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