

Budget analysis

No reduction in VAT rate on construction services

Leaders in the construction sector had sought a reduction in the rate of VAT on construction services which it was hoped could have stimulated activity in this labour-intensive industry. This could have led to the creation of long-term sustainable employment in this sector. As it stands, the share of construction employment in Ireland remains below the pre-boom average.



Jarlath O'Keefe
Tax Partner - VAT